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RAILROAD JOURNAL.

STEAM NAVIGATION, COMMERCE, FINANCE,

INSURANCE, BANKING, MINING, MANUFACTURES.

HENRY V. POOR, Editor.

SATURDAY, JUNE 16, 1860.

Second Quarto Series, Vol. XVI., No. 24 .-- Whole No. 1,261 Vol. XXXIII.

ESTABLISHED IN 1831.

NEW-YORK:

PUBLISHED WEEKLY, BY

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No. 9 Spruce Street.

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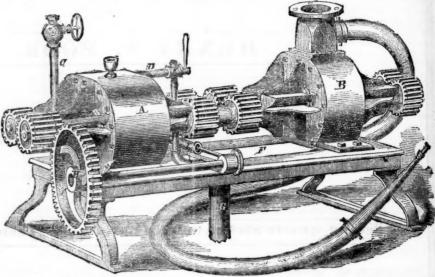
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SATURDAY, JUNE 16, 1860.

[WHOLE No. 1,261, Vol. XXXIII.

MR. FREDERIC ALGAR, No. 11 Clements Lane, Lombard Street, London, is the authorized European Agent for the Journal.

PRINCIPAL CONTENTS.

American Railroad Journal

PUBLISHED BY J. H. SCHULTZ & CO. No. 9 SPRUCE ST.

New York, Saturday, June 16, 1860.

Houston Tap and Brazoria Railroad.

The Houston Tap, and the Houston, Tap and Brazoria Railroad are one and the same. The former, seven miles in length, was built by the city of Houston four years since, to connect with the Buffalo, Bayou Brazos and Colorado Railroad. When the charter of the Houston, Tap and Brazoria road was obtained, a purchase of the Tap road with its equipment was made of the city by the new company, at its original cost-130,000. From the Junction or terminus of the Tap road, the Houston, Tap and Brazoria Railroad Company have, within the past two years, completed a road to Columbia, 50 miles, at a cost of \$12,000 per mile-making the whole cost of the road, including rolling stock, about \$600,000. Beyond Columbia, west of the Brazos River, the road has been graded nearly 30 miles, and the iron will be laid down during the summer. The office of the Company is at Houston Texas; E. M. TAYLOR, Presi-

We invite the attention of capitalists to the advertisement in another column of Messrs, C. Cox-GREVE & Son, and E. WHITEHOUSE, SON & MOR-RISON, of this city, offering for sale \$500,000 Land Grant Mortgage bonds of this company. They are part of an issue limited to \$1,500,000, secured by a mortgage upon the road bed and appurtenances of the entire line lying within the State of Texas-commencing at Houston and running York will be reduced to 90 hours. thence due east to the Sabine river (the boundary line between that State and Louisiana), a distance of 106 miles. These bonds bear 8 per cent. interest, payable semi-annually, in this city; the principal re-imbursable November 1, 1878. They are further secured by mortgages upon twelve sections of land per mile, in the aggregate 12,000 square miles, or 768,000 acres. The estimated cost of the road with its appurtenances is \$2,920,000. The resources of the company consist of \$1,000,000 of stock, \$420,000 of bonds to the State, at 6 per cent. interest, secured by a mortgage upon 70 miles of the road bed and equipment, and the \$1,500,000 of bonds above referred to. The lands upon which the mortgage is based, have been donated to the company by the State of Texas, and comprise 16 sections of lands, of 640 acres each, per mile. The company bas also a loan from the State of \$6,000 per mile in United States 5 per cent. bonds. The following is a recapitulation of the security upon which the bonds rest, as set forth in the report of the company:

1st. They are a mortgage upon a railroad and its appurtenances of the estimated cost of \$2,920,-000, the net earnings of which cannot be less than \$951,667, equal to 321 per cent. per annum.

2d. They are a mortgage upon 768,000 acres of land, given directly by the State to the company, the probable value of which will be equal to a treble redemption of the entire issue.

3d. As additional security for the prompt payment of the interest coupens—pending competi-tion of the road for through business—are mortgaged by special trust deed, town and individually given lands, at present estimated at \$600,000.

The Louisiana division of the Texas and New Orleans railroad commences at the terminus of the Texas division on the Sabine river, and runs thence to New Iberia, a distance of 115 miles. At this to New Iberia, a distance of 115 miles. At this pany's road. Its influences upon our state are so point it will connect with the New Orleans, Opesif evident that no comments are necessary. lousas and Great Western Railroad when the lat-

ter company shall have constructed the additional 45 miles required to carry it to that point, from its present terminus at Brashear City. Contracts have already been made and arrangements entered into for the accomplishment of this object within the ensuing year. When these lines are completed, the cities of Houston and New Orleans will be brought within 14 hours of each other, and the time from the capital of Texas to New

Up to the present time 45 miles of road have been constructed, and in every department the work is being prosecuted with an energy, which is a good earnest of completion within the present year. As illustrative of this is subjoined the sum of the report of the State Engineer of Texas to the Board of School Commissioners:

General Observations with which the detailed Report of the State Engineer of the State of Texas of his first examination of the Texas and New Orleans Railroad is concluded:

The character of the road so far as completed is decidedly good. It is as yet imperfect, as much drainage is needed to maintain the bed of the road

dry and firm during the heavy rains in winter:

The road also needs ballasting and a general readjustment, yet it is decidely a good new road. The natural surface of the country being nearly a level, heavy grades are avoided, the line can at at an extremely small cost be maintained in a good condition, while the wear and tear to rolling stock will be small. The contractors have a force of about 400 hands at work upon the line of the road, and the few defects arising from hasty construction will in a very short time be entirely corrected. The entire line of the company's road when com-

pleted will be about 223 miles in length, viz:

From the Sabine to Houston (Texas Div-

Total distance..... 223 miles. This will give the connection with the City of New Orleans, as at New Iberia a junction is made with the New Orleans and Opelousas Railroad.

The distance from Houston to New Orleans by rail is 337 miles, which can easily be made in from 13 to 14 hours. Upon the communication being formed with the lines running north, Houston will be placed in from 84 to 90 hours' run of New York. This is no visionary result, but will be the daily practical result of the completion of this com-

This company has its whole road and works un-

der contract, both in Texas and Louisiana. The stock and bond subscription for the Louisiana division amount to over one million of dollars, and will be increased during the present year.

will be increased during the present year.

In Texas, the company have now delivered on the line of the road 7,035 tons of iron, with all the requisite chairs, spikes, frogs, switch-irons, water tank fixtures, pile drivers, steam engines, and machinery for building piers and abutments, and put ting up bridges. In fact, all the necessary implements and materials to insure the construction of a first-class railway with rapidity and economy. There are rails enough on the line of the road now to lay down seventy-five miles of track, besides 1,081 tons at Galveston and afloat, and advised 1,013 tons more—in all, 9,079 tons. Arrangements have been made for an additional quantity, to be shipped as rapidly as the company may need it. In addition to the iron now upon the line of the road, there are not less than 60,000 cross ties prepared and ready for laying down, and the contractors are rapidly getting out the balance needed to complete the entire Texas division of the road.

The bridges over the Neches, Trinity and San Jacinto Rivers, are now in course of construction, and are progressing at a speed to insure a speedy completion. All of these bridges are constructed on the plan of the Howe Patent Truss, the most approved wooden and iron bridges used for rail-

way purposes.

The company have also a first-class river steamboat, the "Florilda," used for transporting the rails, machinery and other materials from the coast to the line of the road. The boat cost the company \$32,000. They have also an A 1 screw steamship, the "La Crosse," used at sea for towing and lightering the iron and machinery ships, and doing other business for the company on the Texas and Louisiana coast during the construction of the road.

Seventy-five per cent. of the whole of the work upon the Texas division of this road, preparatory to laying the track, is completed, and the materials

are on hand and ready for use.

Large amounts of land, and city and town lots, on the line of the road have been donated to the company by corporations and individuals, to promote the speedy and certain construction, amounting to at least \$300,000, at a fair, low valuation at this time, and will rapidly enhance in value by the construction and opening of the road for public business.

Perhaps no road or corporation in the world ever presented itself to its government, asking aid and assistance, presenting a fairer record, or more worthy of patronage. Its evidences of good faith, and ability to prosecute to a successful completion the object for which its charter was granted are of such a character as to leave it no longer a question as to whether the road will ever be built, and I have no hesitation in expressing the opinion that the entire Texas division will be completed this year, unless prevented by more than the usual exigencies attendant upon railroad building, and I therefore respectfully commend this road to the favorable consideration of your honorable Board.

All of which is most respectfully submitted by Your obedient servant

E. F. GRAY, Civil Engineer Houston, April 21st, 1860.

Upon presentation of the foregoing Report, accompanied by the surveys required by law, the State authorities promptly paid over to the Company \$180,000 in United States 5 per cent. Bonds, being the sum of \$6,000 per mile on the first section of 30 miles of finished road. With like promptness, also, were delivered to them Land Warrants to the amount of sixteen sections, of 640 acres each, per mile—in all, 307,200 acres—which Warrants are now rapidly being located by experienced agents, on choice public domain, adjacent to the line of the road. Hereafter the Company will acquire the loan of \$6,000 per mile, and the sixteen sections of land per mile, steadily on five mile

sections, as they are finished. Already they are prepared to make application on a further distance of about fifteen miles. The maintenance of promptness on the part of the State may be relied upon.

This road when completed will, for some time to come, form the trunk line, over which the entire State of Texas will maintain its communication with New Orleans, and with all the States lying to the East. This fact must render it one of the leading and most productive thoroughfares in the United States. Texas has an area of something like 250,000 square miles, with a population of 600,000, which has trebbled since 1850. If must go on for a long time to come increasing, if not in the same ratio, much faster in the aggregate. It must soon become the leading Southern State in population, in the extent and value of its productions. The great market for its people will be New Orleans as soon as it can be reached.

By the time the above road is completed, there must be at least six hundred miles of completed railroad in Texas. Its numerous works are making rapid progress, and it will not be long before they will reach every well-settled portion of it. The liberal provision made by the State, renders the construction of railroads in it an easy task for its people. In no other State will they make such a rapid advance for the next ten years. Their number and importance renders this connection with the railroad system of the country a matter of public necessity.

Texas is now the great field for Southern emigration. This alone must give a large business to the proposed road. When opened, it cannot fail to become a part of a favorite and expeditious overland route to the Pacific. In fact, we know of no road for which there is a greater public necessity, nor hardly any that promises a more lucrative traffic.

Indiana Central Railroad.

\$344.580 58

The disbursements were:

Repairs of track, bridges, culverts, and change of gauge of track. \$31,496 30 Repairs of engines and cars, including ch'ge of gauge

 Net earnings
 \$174,348
 77

 Sales of lands
 6,720
 27

 Incidental
 1,599
 25

The number of way passengers was 134,566; through passengers, 21,586—total, 156,152; of which 80,092 went west, and 76,060 east.

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The number of miles run by trains was 297,205.
The equipment of the road consists of 19 locomotives; 15 first class passenger cars, 6 baggage cars, and 368 freight, cattle, and construction cars.

The report says:

The year, commencing with a very scanty surplus of agricultural products for transportation consequent upon the exceedingly short crop of 1858, has been a very trying one on most Western Railways, and the scantiness of freight, induced a most unwise competition at unusually low rates, and very much reduced the earnings of all lines from the freights actually carried.

The past season, along our line, we have had nearly average crops on the whole, consequently the latter part of the year the earnings increased so as to compensate for the decline in the earlier part. Products, however, owing to the absence of an active demand, were slow to move, and a large amount remained in the country to go forward dur-

ing the ensuing year.

Travel has been unsually light during the entire year, owing to our population being closely engaged in producing and securing their crops, and the economy induced by the want of surplus productions, to furnish the means of travel and recreation. These causes will not continue to exist the ensuing year, and we confidently look for increased earnings from transportation of travel and freights.

Our line has been operated during the year with promptness and regularity both in the passenger and freight service, and the road-bed and superstructure have been maintained in good or-

der.

It was deemed to the best interests of the Company, by a majority of the Board, to change the gauge of your road and of the rolling stock to four feet ten inches, to conform to the gauge of our immediate eastern connections, which was accomplished during the months of April, May and June, of last year, at a very considerable expense. It is proper to state that, in regard to the policy of the change and incurring the expense of it, there was not entire unanimity in the Board. But when it was resloved on, all united in carrying it forward to completion at the earliest day, hoping that the most sanguine anticipations of the friends of the measure might be realized.

Connected as we are with a different gauge on the one hand or the other, each has its advantages and disadvantages, and it is perhaps too early fully to decide which would be the preferable gauge for us, though we all unito in the hope that the expense incurred in the change may be more than repaid in the advantages arising from it, and in the increase of our business that was hoped for by

the friends of the measure.

We have taken down, during the past year, the bridges over Flat Rock Creek at Lewisville, and over the Whitewater Valley Canal at Cambridge City, and replaced them with substantial trestle bridges, which from their cheapness yet strong character it was thought the best economy to construct.

We have also replaced decaying timbers in very many of our culverts and cattle guards, and put into our road-bed several thousand new cross ties; and we shall have to put in during the ensuing year a much larger number of new cross ties, to add to the goodness of our road and the safety of our trains.

Our iron rails have worn exceedingly well, scarcely equaled by any other rails in the country. For the first time since our line has been in operation we have had during the year about fifteen tons of our rails re-rolled at a cost of twenty-two dollars per ton, and shall probably have need to have a larger quantity re-rolled this year.

Allusion is here made to an accident which occurred in November last, by which three persons were killed, and another severely injured. The

uniary loss incurred by this disaster amounted to between \$17,000 and \$20,000.

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We now have all the competing lines in opera-tion that we may expect ever to have, and our earnings, considering the scarcity of freights and money in our country, we have beld up very well, and with the more abundant freights from the crops of last year and the large pecuniary returns we feel hopeful that our earnings for the present will be materially increased.

Notwithstanding the extreme poorness of business for over one half of the past year, our earnings from all sources show a small increase over the previous year—\$344,580 58, against \$342,-839 13 for 1858—and what is much more gratifying, the proportions of earnings from local business shows a steady increase over those for through business, clearly demonstrating that the strength of our line mainly lies in our local traffic, and that that traffic is developing and strengthening year by year, and that while our through business has modonbtedly reached its minimum, our local business of itself, by its increase, must add largely in the future to our aggregate earnings. In saying this much, however, we do not wish to be undershood as admitting that we do not expect our through business to increase. On the contrary, with the advancing prosperity of the country we confidently think that our through business most mutually increase.

The building of Railways in the west has been in advance of the urgent needs of the country. But the country is surely advancing in improve-ments and wealth, and will in a short period of time reach the point at which all prudently constructed lines will be needed and will be remunerative on a fair cost of construction. The past year, poor as it was, with the extraordinary expenses incurred in changing the gauge of our line, and of the rolling stock, and damages occasioned by the accidend we have before named, has yielded to us, in neat earnings, a sum that would more than pay six per cent. on all liabilities, including stock, bonds, and unfunded debts.

volus, and unfunded debus.	
GENERAL BALANCE SHEET.	
Construction\$1,667,039	03
Equipment 274,081	00
Bills receivable\$24,513 56	
Remittances 23,415 40	
Fuel and materials 13,955 63	
Real estate 73,180 00	
Union track and depot at	
Indianapolis	
160.705	32

160,705	32
\$2,101,825	35
Capital stock	00
7 per cent. 1st mortgage bonds 600,000	
10 " 2d " " 552,500	
10 " Income " 60,300	
Bills payable 51,283	
Excess over liabilities	

President, J. S. NEWMAN.

Directors, Charles Parry, Samuel Hannah, John S. Newman, Indianapolis; John T. White, Raysville; Williams Petty, Muncie; Jos. W. Jackson, David Commons, William S. T. Morton, Centre-

Vice President, CHARLES PARRY. Secretary, SAMUEL HANNAH. Superintendent, HENRY L. POPE, Dayton, O.

A New Board for Shares of Mining Companies.

A new Board for the purpose of dealing in Stocks of Mining Companies, has recently been Ashley & Norris, as President; Howard Wainwright, of Seyton & Wainright, Vice-President; C. Kowalski, Treasurer, and E. Shipman, Secretary.

These gentlemen are all members of the regular stock Exchange.

The business of the past year shows a gratifying increase over that of the previous year, and, with

Artificial Limbs.

Extraordinary Case of Substitution.—The won-derful perfection to which this art has now arrived, as a matter of common observation, is too wellknown to require any special notice in ordinary cases where artificial limbs are applied. Surgery is now brought to such perfection (in cases where limbs have to be amputated, either for disease or the common accidents that are constantly occurring among such a go-ahead people as we are, (that surgeons rarely loose a patient, unless from other causes than the removal of the diseased or mutilated limb,) that this profession of supplying substitutes has become a fixed institution of the day; and we often learn that a friend is thus supplied only by a long acquaintance, or by some little accident, like treading on his toes, or grasping his hand that refuses to give the warmth, or (quite) all the movements of nature. We have just been show a case, where this branch of art really deserves more than an ordinary passing notice. A young man named Morris Force, of Plainfield, N. J., aged 12 years, had his left leg and his left arm severed from his body in August last, by being run over by the cars at that place; by the prompt and skilful treatment of the surgeon, (Dr. Stil-man,) his limbs or stumps were entirely healed in less than six weeks from their removal; but he was left perfectly helpless so far as moving about, and had to be carried from place to place until he resorted to the usual remedies in such cases of artificial substitutes; with these he was supplied by a well known artizan, Mr. A. A. Marks, of No. 307 Broadway, in this city, and he now walks erect, and runs without even the aid of a cane, carries a bundle or parcel in either hand, and we venture to say that not one person in a thousand would even venture a thought (without a close scrutiny.) that he was, so far as limbs are concerned, half artificial. We have also a case in our own establishment; an employee had his leg amputated seven years since, only a few inches from his body; he has been on crutches until within the last fortnight, but with Mr. Marks' assistance, he is enabled to attend to his business now with the help of a cane only, in traversing the streets, and can walk from two to three miles, experiencing much less fatigue than with his crutches .-Express.

Ohio and Mississippi Railroad.

The annual meeting of this company was held on the 4th inst., at their office in Cincinnati. The report of the president and superintendent were presented of which the following is an abstract:

FROM THE PRESIDENTS REPORT.

By reference to the Treasurer's report, you will see that a large amount has been expended in per-manent improvements; the most prominent of which is a bridge over Mill Creek, near Cincinnati, referred to in my report of last year. In that report I referred to a proposed arrangement among the creditors and stockholders for capitalization, \$2,101,825 35 and I was informed by the chairman of their Trustees that there are now in the trust, under the agreement to capitalize-

Second mortgage bonds	\$45,000
Construction bonds	,905,000
Income bonds	
Stock at par 4	
Claims, principally notes	364,000
Past due coupons1	,280,000
Charles County and Secretary and County and	

Total\$13,305,000 Upon a suit for foreclosure and sale of the road,

brought by a large holder of the second mortgage bonds, the Court granted the application for a Receiver, and appointed Jos. W. Alsop as such officer formed in this city by electing O. D. Ashley, of on the 9th of April last, and is now acting in that capacity.

The appointment of the present President of the road abviates the necessity of any material change

the prospect of abundant crops, the present year bids fair to show as favorable a result.

FROM THE TREASURER'S REPORT.

Statement of the Liabilities and Ohio and Mississippi Railroad Co	
30, 1860 :	THE SHIP OF
LIABILITIES.	
Capital stock	· · · · · · · · · · · · · · · · · · ·
Less pledged to city of	
Cincinnati to secure	
loan of \$600,000 \$1,000,000-	\$6,584,681 60
Loan of city of Cincinnati	600,000 00
Loan on 1st mtg. bds. redeemable	y Chapter to his height fr
Oct. 1, 1872	2,050,000 00
Loan on 2d mtg. bonds, redeema-	THE RESERVE TO SERVE
ble Oct. 1, 1880	258,000 00
Loan on construct'n bds. redeem.	The second second
Mar. 1, 1876	4,242,000 00
Loan on income bonds, redeemable	1 - 1 - 11 4 25
May 1, 1881	3,320,000 00
Bills payable on settlement of ac-	
count with W H. Aspinwall and	
associates	360,000 00
Bill payable on temporary loans to	- 1 2
pay 1st mtg. coupons	15,000 00
Rent of rolling power	99,878 89
Charges due to other	
roads\$15,930 89	
Pay-rolls and bills un-	
settled prior to May 1,	
1860 71,975 21	00 474 50
Open account unsettled. 568 46-	- 88,474 56
Old float debt and inter-	
est	
Unpaid interest cou-	1 750 959 05
pons1,613,375 00-	
Total	419 368 395 51
	\$10,000,000 01
ASSETS.	
Cost of road	
Real estate and depots	618,786 00
Equipment and rolling power	. 745,475 00
Telegraph line	
Charges due from other roads	
Bills receivable	
Open account unsettled	
Fuel and railroad ties on hand Materials on hand at shops	
Cash balance on hand	
Cash calance on hand,	. 20,122 00

Open account unsettled	3,204 12
Fuel and railroad ties on hand	14,808 00
Materials on hand at shops	40,529 03
Cash balance on hand	28,722 06
Uncollected Revenue:	TO STREET
Due from agents\$8,682 13	
Due from General P. 014,706 16	
Due from Adams Express	
Company 2,812 50 -	
Due from foreign roads32,661 79	
	58,862 58
Total\$18	3,051,656 17
Statement of the Revenue and Working	ng Expenses
	- Sampon

17 of the Ohio and Mississippi Railroad Company, for the fiscal year ending April 30, 1860;

١	Revenue
ľ	Fuel used
١	Transportation expenses, 255, 286 44
l	Repairs of railway 182,537 88
1	Repairs of bridges 22,414 38
١	Repairs of water stations, 1 210 51
١	Repairs of depots 10,289 41
1	Repairs of passenger cars. 18,159 18
1	Repairs of freight cars 37,984 30
	Repairs of locomotives 64,057 63
	Repairs of shop tools and
ı	machinery 5,000 72
	Oil, tallow and waste 16,970 67
ı	Books, printing and sta-
	tionery 2,046 82
	aromery session records
•	Loss and damage to freight 12,502 10
	and the state of t
	Loss, passage and bag-
	gage 5,577 02 Cattle killed and damaged, 16,379 23
	Agentic William Comments of the Comments of th
9	
3	Interest and discount 8,355 05 733,292
	130,292

Excess of revenue over expenses.\$282,192 82

STATEMENT of Construction Work for the Fiscal Year ending April 30, 1860.
Superstructure for side tracks
Building bridges at Beaver 1,744 54
#43,766 57 Building depots, including new office. \$8,024 57 Fencing 1,385 46 Right of way settled 9,710 33 Water stations 239 22
Total
Total\$88,900 83
REVENUE OF THE OHIO AND MISSISSIPPI RAILROAD COMPANY FROM MAY 1, 1859, TO APRIL 30, 1860.
Passengers. Freight. Express. Mail. May . \$44,450.46 23,954.09 1,771.90 3,766.67 June . 47,608.41 24,242.86 1,771.90 3,850.00
July 43,012.46 20,314.13 1,771.90 3,850.00 August 60,646.93 41,394.20 1,840.05 3,850.00 Sept 65,876.07 36,018.52 1,771.90 3,850.00
Oct'ber 55,669,30 35,911.16 1,771.90 3,850.00 Nov'br 48,393.31 39,616.38 1,771.90 3,850.00 Dec'b'r 35,863.57 35,114.60 1,850.31 3,850.00
Jan'y 37,954.51 31,189.38 1,781.78 3,850.00 Feb'ry 33,149.46 37,839.93 1,713.25 3,850.00 March 45,245.08 46,107.42 1,850.31 3,850,00
April . 36,931.56 31,383.54 1,713.25 3,850.00
Total. \$544,801.12 403,186.31 21,380.35 46,116.67 COMPARATIVE STATEMENT OF REVENUE FOR 1858-9
AND 1859-60. 1859-60. 1858-9. Increase.
May\$73,953.12 \$55,957.59 \$17,995.58
June 77,473.17 48,645.42 28,827.75 July 68,748.49 62,005.79 6,942.70
August 97,731.18 84,914.29 12,816.89
September. 107,516.49 108,450.06 *933.57 October 37,262.36 105,049.68 *7,847.33
November., 93,621.59 75,378.10 18,243.49
December. 76,678.48 60,250.80 16,427.68
January 74,775.67 55,170.60 19,605.07 February 76,652.64 60,374.23 16,278.42
March 97,052.81 89,264.18 7,788.63 April 73,878.45 76,496.87 *2,618.42
Total\$7,015,484.45 \$881,957.61 \$144,926.16 Less decrease
Increase for year
The following is an abstract of the approximation
port of the Superintendent for the year just closed.
lows:
From passengers \$544,801 12 do, freight 403,102 98 do, mail and express 67,580 35
Total\$1,015,484 45
There has been expended for operating the road:
Repairs of track, bridges, and ma- chinery, and renewals and con-
struction
Net earnings

ent, that a very large expense has been incurred and is included in the amount above stated, which not fairly chargeable to the regular operation and repairs of the road, of which \$12,500 was in making embankments in place of trestlework, \$21,625.93 for extra renewals of cross-ties, \$2,870 for two new bridges over Beaver Creek, \$23,123 .-28 for one hundred new iron trucks for freight cars, and \$9,647.11 for rubber springs, making a ness the operation of this pump to be convinced the defendants excepted; and a verdict and judg-total of \$69,266.27. This amount being deducted that too much cannot be said in commendation of ment having been rendered for the plaintiff for

from the total expenditures, gives 641/2 per cent. it. of the gross earnings as the cost of operating the

Gross increase for 1859 and 1860...\$1,015,484 45 Gross increase for 1858 and 1859... 881,957 61

Increase in 1859 and 1860 \$133,526 84 Increase on passengers 52,260 45 Increase on freight..... 80,352 55 813 84 Increase on mail and express....

The report concludes:

In closing this statement it is proper to add that there has been, during the past year, a general and decided improvement in the condition of the road-bed, superstructures, machinery, and cars. To this fact, may, to a considerable extent, be attributed the large relative proportion which the operating and general expenses bear to the earnings. These can in future be materially reduced, and at the same time the effective value of the road be fully maintained.

There has been a steady increase in the local business of the road; and there should be better facilities for this traffic afforded at various points; more convenient arrangements at stations should be made, and I would recommend a revision of the local freight and passenger tariff.

After the reading of the reports the following Board of Directors were elected for the ensuing year: Larz Anderson, James Hall, Wm. W. Scarborough, C. D. Coffin, E. Flint, H. C. Lord, Wm. H. Clement, James Torrence, S. W. Pomeroy, Jas. D. Lehmer, James C. Hall, Cincinnati; Theodore Gazlay, Lawrenceburg; Wm. H. Aspinwall, E. Bartlett, S. W. Comstock, F. Schuchardt, E. Delano, Wm. Whitewright, Jr., J. W. Alsop, New York; H. D. Bacon, Louis B. Parsons, St. Louis.

President, J. W. ALSOP. Vice-President, E. FLINT. Secretary, SAMUEL TREVOR. Treasurer, CHARLES S. CONE.

The American Pump.

About a year since, after an examination of the above invention, we gave in our columns a favora-ble notice of it, since which ample time has been afforded to test its real merits, which we learn has been successfully done in almost every section of the Union. At the beautiful residence upon the site of old Fort Independence, near Kingsbridge, owned by Wm. O. Giles, Esq., (of the house of of Andrews, Giles & Co., 100 Chambers street,) one of these pumps has lately been put in operation. It is set in a reservoir, supplied by two memorable springs. By invitation, on Saturday last, in company with Mr. James M. Edney, we visited the above locality for the purpose of witnessing the eperation of this pump. While present, Mr. Edney and Mr. Giles measured the distance from the spring to the house, which was found to be eight hundred and sixty-two feet, and the perpendicular elevation was one hundred and fifty-eight feet. They then put the pump in operation, and through a three-quater inch pipe, (which was very much against the pump, being too small,) forced over five gallons of water a minute the above distance and height, by two men, by one man, and Mr. Edney worked the pump alone with one hand. Mr. Edney has such confidence in the pump that he will guarantee that two men will elevate water two hundred and fifty feet and carry it horizontally, one thousand or more We have no hesitation in pronouncing it one of the most ingenious inventions in the way of hydraulics ever constructed. It can, in all ordinary depths, be worked with the greatest ease by a small boy, and its simplicity, durability, cheapness and adaptation for forcing water up to almost any height, gives it a decided advantage over the majority of other inventions made for this purpose. A man can put it on his shoulder and carry it almost any distance. The public have only to wit-

Those who have experienced a difficulty in getting water up into high buildings, or to great levations, or who wish to obtain something of a substantial nature, at a trifling expense, easily worked by hand or power, will find in the American Pump all they need combined, for it discharges at any number of given points, and throws water by hose from 30 to 40 feet by hand. Full drawings and prices will be sent free by addressing James M. Edney, 147 Chambers street, N. Y .- N. Y.

Journal of Railroad Law.

FRAUD, RETENTION OF THE POSSESSION OF PER-SONAL PROPERTY; EFFECT OF AS EVIDENCE OF FRAUD.

We find a somewhat interesting case reported in the last number of the Pennsylvania reports; in which the Baltimore and Ohio Railroad Company were defendants and one Solomon Hoge was plaintiff. The plaintiff had a judgment against the firm of Pettibone, Hoban & Co. who were contractors upon section No. 163 of the defendants' road situated in the State of Virginia; and in order to collect the same, issued an attachment upon property in the State of Pennsylvania, which he claimed belonged to Pettibone, Hoban & Co., and consequently applicable to the satisfaction of his claim; and which the Baltimore and Ohio Railroad Cempany claimed as their own property, by virtue of a sale of the property by Pettibone, Hoban & Co. to them.

To substantiate their claim, the defendants put in evidence a written agreement executed the 2d day of September 1852, by which Pettibone, Hoban & Co. agreed to sell, and the defendants agreed to purchase the property in question at a fair valuation, which valuation so far as not determined at the time of making the inventory thereof was to be ascertained by subsequent appraisement in the manner set forth in the agreement. There was no delivery of the property under this contract, but the vendors remained in possession. using and controlling it as before; but a schedule thereof was made out and signed by Pettibone, Hoban & Co., and at the same time, an estimate of its value was signed by Charles P. Manning, the company's agent. On the sixth of September, 1852, Manning paid Henry Pettibone \$8,000 for which the following receipt was given:

WHEELING, September 6, 1852. Received of Charles P. Manning, Esq., engineer of the 6th division of the Baltimore and Ohio Railroad Co. the sum of eight thousand dollars, on account of the purchase money agreed to be paid to Patrick Hoban, William Streater, and myself, for the stock of horses and other property on section No. 163 of the road of said company, under the contract dated 2d Sept. 1852; and also on account of any balance that may be due to me under my contract for the construction of said

H. PETTIBONE.

Upon the trial of the cause the court charged the jury in reference to this receipt as follows:

"It is for the court to put construction upon all written instruments; but their effect or bearing upon the case, as facts, is for a jury. We cannot say that the terms of this receipt are inconsistent with a fair and bona fide sale; but still, as the receipt would authorize the application of a part of the same otherwise than to the property attached, it rests with the jury to say with what design."

To this portion of the charge, as well as others, the defendants excepted; and a verdict and judgare to been sh ants to out of This the a writte the test and ma and th value o ing the

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\$361 30, they removed the cause to the Supreme Court. The following is the opinion of the court affirming the judgment of the lower tribunal.

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THOMPSON, J. The retained possession of the property by the vendors Pettibone, Hoban & Co., made a prima facie case of fraud between them and the vendees so far as creditors were concerned. This is the rule by the laws of Virginia; and that being the locus contractus, and also that being the situs of the property in question, we are to be governed by it. These facts having been shown, it became necessary for the defendants to rebut the presumption of fraud arising out of the circumstance of retained possession. This they endeavored to do by putting in evidence a written contract of the sale, accompanied by the testimony of witnesses as to the time, mode, and manner of making it, the taking a schedule, and the fixing an approximate estimate of the value of it. This was for the purpose of divesting the transaction of the taint arising from the retained possession by the vendors. In this connection and for the same purpose, they also gave in evidence a receipt for the payment of \$8,000 to the vendors, alleging that it was a payment of the property; in which it is stated to be "for the stock of horses and other property on section No. 163 of the road of said company, under the contract of September 2d, 1852, and also on account of any balance that may be due to me under my contract for the construction of said section."

After the defendants closed their case, the plaintiff rebutted and gave evidence tending to show a larger indebtedness on part of the railroad company to Pettibone, Hoban & Co., for work done, that the sum paid them, for which the receipt was given, and also that the approximate estimate of the property \$8,000 was from \$1,000 to \$4,000 below its actual value; that the possession remained unchanged up to and even after the payment of the money, and until the attachment was served, and proved by one or two witnesses in contradiction of the terms of the contract, that the possession of the horses, the property attached was not to be delivered to the defendants, until their value was ascertained in the manner provided for in the agreement, and that it had never been so ascertained. In conclusion, the plaintiff claimed, that the form of the receipt was evidence on the question of fraud for him; that it served to show that, although by the terms of the contract it was agreed that the horses were delivered yet that, as between the parties this was not the true state of the case, but that the sale was only conditional, as testified to by witnesses and corroborated by the other facts in the case, and especially the retention of the possession by the vendors, and their contracting for their pasturage after the payment of the money was made in whole or in part on the indebtedness for the work done and that if there was fraud in this assumption of payment on the price of the horses, it might be considered by the jury, as a circumstance, evincive of fraud in the origin of the alleged sale, We think it was a circumstance to be considered by the jury. The sale was a secret in the neighborhood of the work, and everywhere else, for what we know. It was dated on the 2d September, 1852. The property was used and cared for in the same way, by the same owners, up to the 19th of September, although it was alleged to Who was to judge of the truth and efficiency of wise conform to such regulations as may be con-

under a contract for pasturage to be paid for by them for an indefinite period. Farmers and millers furnished provisions to their men as contractors, and feed for their cattle without any knowledge of a sale or relinquishment of the railroad contract by them; and it would seem that part, at least, if not all, of the plaintiff's claim was for flour and feed furnished after the sale, and some of it after the alleged payment of the money, in entire ignorance of what had taken place. To hold under such circumstances, that the receipt was to have no influence or bearing, in determining whether the payment was not on different consideration from that assumed by the defendants, and that it was made to operate as a cover of a mere conditional sale, and that nothing in fact, so far as the horses were concerned, had passed by, the contract would be to exclude what no rule would justify, either at the present or in any former state of the law in cases of fraud.

Fraudulent receipts for payment have always been circumstances in testing the covinous design in the original transaction. This was the rule invoked here, and whether the matter turned out to be fair or false, the jury had a right to consider the aspect claimed by the plaintiff upon the evidence in the case.

It is a great error, generally insisted on by de fendants, in cases involving questions of fraud. that each item of testimony is to be tested by its own individual intrinsic force, without reference to anything else in the case; and, if on such a test it does not prove fraud, it must be excluded. The system of destroying in detail, forces designed for concentrated action, does well, doubtless, in military operation; but a skilful general never suffers such a disastrous result, except when he cannot prevent it; courts have the power and must prevent such a system of assault, otherwise fraud would ever be victorious. It is a subtle element, and is to be traced out, if at all, by the small indices discoverable by the wayside where it travels; and to enable courts and juries to detect it, they must, in most cases, aggregate many small items, before the true features of it are discoverable. Hence it is, that great latitude in the investigation, is a rule never departed from in such cases. This rule is elementary, and a citation of authorities to prove it, would not only be useless but superfluous. In these views we are expressing no opinion on the question of the existence of fraud in this case, but simply justifying the learned judge in the views he expressed in regard to the receipt in question, and we see no error in them.

The 3rd and 4th assignments of error are substantially the same thing. They are based upon the refusal of the court below to charge that the evidence on part of the plaintiff was trivial and not sufficient to establish a case of fraud, in the transaction between the defendants and the vendors of the horses, and creditors. The court could not, without palpable error, have so charged. The retained possession of the property by the vendors was prima facie fraudulent, by the law of the place of the contract. This was claimed to be rebutted by the evidence on part of the defendants, consisting of matters of fact exclusively.

have been sold and paid for; and on that day it the evidence to overturn the prima facie case of was removed from the work by the same parties, fraud, but the jury? The facts relied on as having this effect, were not admitted facts, but disputed most earnestly by the plaintiff. The jury must, therefore, necessarily pass on this part of the case. The court could not. But the defendant had a case, on evidence that, he claimed. answered the defendants' evidence, and confirmed the fact of fraud. There were many facts including those already mentioned and others, tending to show the transaction colorable, as he claimed, and which no court could say, were not so. They were, therefore, in their effect on the case, clearly within the legitimate province of the jury to pass upon. There is a class of cases in which the rules in regard to the submission of facts to the ex clusive action of the jury seems properly to be more restricted than formerly-cases of trustparol sales of land-contracts between children and parents for compensation for services, and the like. In these and other cases of the kind, it has been held to be the duty of courts, not to submit evidence, insufficient, even if true, on which to found a recovery. But this is not one of that class or kindred class of cases. Here the jury are not only to judge of the truth of the evidence, but of its sufficiency to satisfy their minds. They are not only to find the facts, but the inferences fairly deducible from them. I do. not say in such a case, that if there was but a spark of evidence, so insufficient in the mind of the judge that he would feel bound to grant a new trial, if it were made a basis of a recovery, that he would err in withdrawing it from the jury. But in cases like the present, such a power should be exercise with great caution. We are clear in this case, that the court below was right in refusing to charge as requested, and in submitting the evidence to the jury.

Canadian Canal Tolls.

The following are the new regulations for the payment of tolls on the Canadian Canals, which we publish for the benefit of vessel owners and others. It is provided that: Through all, each and every of the following canals, locks and several sections thereof, viz:

The St. Lawrence Canal; the Rideau, Catilion and Greenville Canals; the St. Anne's lock, and the Burlington Bay Canal, vessels and goods shall pass toll free, up or down, whether such vessels be American or Canadian, both of which will be entitled to the same exemption, on their conforming to such regulations and orders as may be from time to time, made by the department of the Minister of Finance in reference to the passage through all or any of the above mentioned canals or locks.

That with regard to the Welland Canal, all vessels and goods going through or using that canal shall continue to pay the tolls at the rates charged by the existing tariff—but, of the tolls so paid, 90 per cent. shall be refunded whenever the vessel and goods that shall have so paid toll on the Welland Canal, shall enter the St. Lawrence Canals, or report inwards, and enter the goods at any Canadian port on Lake Ontario or on the St. Law-

The vessels and goods passing through the Welland Canal and entering at a Canadian port, before they shall be considered as entitled to be refunded the 90 per cent. on the Welland Canal tolls, shall make such declaration and execute such bonds as the proper department may require, that the goods landed at such Canadian ports are bona fide intended, and landed for consumption in Canada, or to be shipped via the St. Lawrence, and the owners and masters of such vessels shall othersidered necessary and be established to prevent any all a full distance of 510½ kilometers. The first evasion of the conditions upon which such 90 per section comprises 12 stations, the second five, cent. of the tolls is to be refunded.

That vessels and cargoes passing upwards through the Welland Canal shall be treated in the same manner as vessels and goods passing downwards, that is to say: that such vessels and car-goes if hailing from a Canadian port, or which shall have come up through the St. Lawrence Canal, shall be charged ten per cent. only of the rates of

toll authorized by the present tariff, upon the mas-ter of such vessel producing such evidence of his having come through the St. Lawrence Canal, or of his hailing from a Canadian port, as may be re-quired by the proper officer at the Welland Canal. -Buffalo Com. Adv.

New York Canals.

Tol	s received o	n all the Canals of	of this	
S	tate in April	, 1859	\$69,879	46
Do.	do.	, 1859	49,768	15

Decrease in April, 1860	\$20,116	32
Tolls received on all the Canals of	the	
State in May, 1860	\$359.806	19
Do. do. 1859	203,536	78

Increase in May, 1860, over May, 1859. \$156, 269 41 Whole amount of Tolls received from

the	opening o	f navigation in April to	
the	end of Ma	ay, 1860\$409,56	9 33
Do.	do.	1859 273,41	3 24

Net	increase	during the season\$136,154	09
Amount	of Tolls	received at the Buf-	
6-16	Can from	the eneming of nevi	

	ion to Ju	ne i	1, 1	860		. \$14		
Do.	do.			Oswego			3,149	48
	received		Ch	amplain	Canal	to	1 050	55

TOHS I	eceivea	on Char	приин са	пан 10		
June	1, 1860			\$	21,953	55
	do.	to June,	1859		21,864	50

	1860	05
	at the three tide-water	
offices from	the opening of pavigation	

to June 1, 1800	\$04,078 16
The Tolls received on all the	Canals of the State
from the opening of navigation	to June 1st, in ten
vears, have been :-	

1860\$	
1859	
1858	
1857	
1856 :	
1855	
1854	
1853	593,561
1852	545,200
1851	773,330

Railroads and Telegraph Lines in the Island of Cuba

Alluding to the railroads already finished, and those in course of construction, the Havanna Messenger remarks:

"Our readers abroad may be able to form an idea of the progress of our Island by our merely mentioning the fact that the different railroads now finished and in the course of construction throughout the country, are twenty-seven in number, and comprise altogether 13,315,522 kilometers, (about 818 English miles,) of which at least 500 miles are in full operation. The whole amount thus far invested on these railroad lines, up to last year, was \$17,027,414.66; and according to the statistics published, they yielded in 1858 the sum of \$3,886,840. The principal line—the first ever constructed (from this city to Guines, and now extending to La Union,) was commenced in November, 1835; the line from Cardenas to Macagua was started in 1838, and the Jucaro Railroad in 1839. All the others have been traced and commenced since 1840. The establishment of the magnetic telegraph in this Island keeps pace with all other improvements, and we now have a continued line, divided into three sections, making in the color of the color of the post is sued in good faith under the law of 1849. No State is tinued line, divided into three sections, making in the color of the post is the color of the post in the color of the post is the color of the post in the color of the post is the color of the post in the color of the post is the color of the post in the color of the post is the color of the post in the color of the post in this Island keeps pace with the color of the post in the color of the post is the color of the post in the color of the color of the color of the post in the color of the color of

Mobile and Ohio Railroad.

Comparative statement of earnings, net revenue and average length of road in operation, from February 1st, 1852, to 31st December, 1859, inclusive:

Jens in A			rning					
Lunday at			a Pu					
Year.	A CONTRACTOR	T	raffic	3.		Exper	ise	s.
South Divi	sion.					1111		
1852		.\$22	454	33		\$21,20	35	76
1853		. 30.	165	81		23,3	21	81
1854*						45,43		
1855						90,0		72
1856		421	328	68		202,10		
1857						275,9		
1858						331,6		06
1859				99		401,7		96
10 501		,013	478	53	\$1	,391,5	54	07
North Divi								
1858 and	1859	164	,528	34		85,3	31	91
Larle L. J.				_	_			
Total		3,178	,006	87	\$1	,476,9	35	98
			Ea	rnin	gs	Ave	rag	ze
			cha	rged	to	leng		
				nstru		roa		
Year.	Vet reveni	ie.		on.+				
South Div.								-
1852		57				214	mil	29
1853			811	992	30	33	-	
1854*				546		60		ı
1855				566		118		
1856	219 226	62		604		180		t
1857	278 428	78		040		204		
1858	490 921	01		,		232		ı
1859				545		241		
1009	.012,204	00	01,	010	90	211		
	,621,924	46	\$247	,294	53			
N. Div.						0.00		
1858 and				000		87 m		
1859	79,146	43	14	,390	00	rated		
-		W.o.	-	-	-	Nov. 1		
Total \$	1,701,070	89	\$261	,684	53	to Dec	.31	1,'9

* Eleven months.

† Not included in earnings from public traffic.

Statement of the Performance and Cost of Locomotive Engines on the Baltimore and Ohio Railroad for April, 1860.

	-		6	-		100	-		-	-		,	0	=	-	-	-	151	
Total cost	do. stores	do. fuel	Cost of repairs per mile run	Pounds of coal consumed per mile run	do. do.	Miles run to one cord wood (lighting fires)	Average No. of miles run by each engine	ing engines)	lumber of tonn	Total cost do	do. stores	do. fuel do	ost of repairs p	Pounds of coal consumed per mile run	do. do.	Miles run to one cord wood (lighting fires)	Average No. of miles run by each engine.	Number of passenger engines	
do.	do.	do.	per mile ru	consumed 1	quart of c	cord wood	miles run l	0	age engines	do.	do.	do.	er mile rui	consumed]	quart of c	cord wood	miles run l	enger engi	
			1	per mile ru	quart of oil	(lighting	y each eng		(includ'g				1	per mile ru	quart of oil	(lighting t	y each eng	108	
	-			-	-	fires) 629	-		switch-						41.9		ine2,622		First
.4	ò	4	is	ò	Ö	9	Ö	57		6	6	2.5	ò	co	.9	25	13	00	Div'n
9.9	0.8	5.6	00	69.7	29.6	928	1,661	84		9.9	0.6	2.1	7.2	27.8	48.2	1,832	2,298	5	Sec'd Div'n
9.2	0.9	4.6	8.7	92.8	24.2	1,862	1,088	82		7.8	0.5	5.1	2.2	67.6+	48.6	2,628	2,628	00 *	Third Div'n
10.8	1.1	4.9	4.8	79.6	22.8	828	1,422	16	6)	7.4	0.7	8.2	3.5	26.0	42.0	827	2,594	8	Fourth Div'n
N.	*	Te	n-						es	, 4	vei	igh	ain	g	60	,00	00	po	unds.

Taxewell County Bonds.

The late decision in the Peoria Circuit Court of The late decision in the Februa directic Court of Illinois is attracting much notice, as affecting the validity of county, city and town bonds of that State, issued under the general law of November, 1849. This law of 1849 authorizes counties, cities and towns to issue their bonds for any amount not according 2100,000 coch, bearing interest parts. exceeding \$100,000 each, bearing interest not exceeding ten per cent., but is silent about the place of payment of principal or interest. Under this law many corporate bonds in aid of railroads have been issued, and sold in good faith, payable in New York, and their validity has not been ques-

tioned until very lately.

In 1853, Tazewell County, Illinois, voted \$25,000 in aid of the Peoria and Oquawka Railroad Company, payable in New York. In 1858 the company tendered their stock and demanded the bonds to be issued and delivered. The county refused, and the company then applied to the Supreme Court for a mandamus to compel Tazewell County to issue the bonds. In defense, the officers of the company, among other things, set up that the vote to make the bonds payable in New York was unauthorized by law, and that therefore the county could not be compelled to issue them. The Supreme Court of Illinois sustained this objection, and denied the mandamus. The court also went further and decided that all bonds, whose principal or interest was made payable elsewhere than at the treasury of the corporation is-suing them, were illegal, and their payment could not be enforced.

The Peoria Circuit Court, in December, 1859, in a suit brought by Johnson, to recover interest on \$50,000 of Stark County bonds, payable in New York, issued in aid of the "Western Air Line Railroad Company," following the decision of the Supreme Court in said mandamus case, decided against the plaintiff on the single point that the interest was payable in New York, and that in issuing them the officers of Stark County violated the law of 1849, above referred to. The gist of the mandamus case, it will be seen, was against compelling Tazewell County to issue bonds, and not against the validity of bonds already issued, And the opinion of the judge making that decision, so far as it relates to the validity of bonds issued under the law of 1849, which were payable at New York, was a mere obiter dictum. Another point was made in the mandamus case, upon which the court laid much stress, to wit, that under the law of 1854, amending the law of 1849, the officers of the county have a large discretion, and may issue the "whole or any part of the bonds" voted by the county, and as the railroad company demanded the whole amount, the officers had a right to resist the demand.

The Peoria Circuit Court, however, covers the broad ground that all bonds issued under the general law of 1849, payable elsewhere than in the particular county, were illegal, and is, in fact, based upon the mere obiter dictum of the Supreme Court in said mandamus.

Besides, by a law of Illinois of February 16, 1857, it is provided, "that it shall be lawful for any person or corporation, borrowing money in the State, to make notes, bonds, bills, dratts, acceptances, mortgages or other securities for the payment of principal or interest, at the rates authorized by the laws of this State, payable at any place where the parties may agree."

This law covers all bonds issued since February 16, 1857. And it will be seen that the mandamus case upon which the Peoria Circuit Court based its decision, arose upon a vote to issue bonds taken in 1853. Whether the Stark County bonds were issued since February 16, 1857, does not appear, and it is worthy of remark that the Peoria Circuit Court in its decision makes no reference to this law of February 16, 1857, which justifies the in-ference that these Stark County bonds were issued prior to that date.

The opinions of some of the best lawyers of Il-

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only about nine millions of dollars, (\$9,000,000,) and this, by her sinking fund, will all be liquidaand this, by her sharing thind, will all be indulated in six or eight years. Repudiation is strongly repugnant to the people of that State, and it is believed that the Supreme Court, on appeal, will reverse this decision in the Peoria Circuit Court, thus effectually setting at rest all doubts as to the alidity of the county bonds now held so largely by Eastern capitalists.

Locomotive Car.

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The following is a description of a locomotive and car combined now being constructed for the Pittsburg, Fort Wayne and Chicago Railroad Company. It is designed for local traffic on short dis-

The car contains seats for 100 passengers, and room for about three tons of baggage. The weight of the car and engine, without load, is 13½ tons. One cord of wood is used in running 125 miles, and the whole expense of running, including the payment of all the men employed on the car and engiae, is less than one-third of the expense, per mile, of an ordinary train of the same capacity. The locomotive car will make the speed now adopted by the railroads of this country either on express graccommodation trains, and will pass easily over my grade where the locomotive engine can be

It is manifest that the wear and tear of the iron md track will be very small with the locomotive car, as compared with the ordinary train; the first mighing in no case, over 13½ tons, and the last from 75 to 80 tons. So that the cost of running is not only very much less, but the cost of repairs and mewals of iron is decreased in the same degree. The additional weight on the drivers is in proportion to the load, each passenger and each trunk adding directly to it. It will also be seen that the momentum of a train of this weight (13½ tons) will be small compared with a train of 75 or 80 ims; and that, as a consequence, the locomotive carcan be brought to a stop quicker, and hence is afer. It is also demonstrable that, as there are fewenumber of parts about this machine, it is much less liable to accident, or to get out of repair than the machinery as now constructed.

The patentees say that they are prepared to excute orders for the construction of the locomotive ion car on any scale required. In order that there may be no risk run by those Companies who desire to avail themselves of the economical resulte wising from the use of it, the inventors will guaruntee that it shall not cost to exceed 15 cents per mile to run it, and will make a large proportion of the payments dependent on the guarantee.
While they will guarantee that the cost per mile shall not be over the figures stated, they have no besitation in saying that the actual cost per mile, meach run of 100 miles, or over, per day, will not bover 10 cents per mile run.

Continuation of the Grand Trunk Railway to the Pacific,

Messrs. Beachell, confidential and financial gent of the Grand Trunk Railway Company, and Bell, President of the Prescott and Ottawa (Canada) Railroad Company, visited Menasha and Neemh recently, for the purpose of informing themma recently, for the purpose of informing themselves in regard to the commerce, manufacturing and business of Lake Winnebago, Wolf and Fox liver countries, with a view of finding a route across Northern Wisconsin to push the Grand Trunk road to the Pacific. The Colonial surveyors have decided that the route north of Lake Surveyors have decided the surveyors have decided the route north of Lake Surve perior is impracticable, and they have resolved to adopt the route across Northern Michigan to Pere Marquette, and from Manitowoc to St. Paul, thence through the British possessions to the Pacific. They express themselves highly gratified with the prospects of the proposed route, and agreeably surprised with this portion of the State, its excellent soil, commercial and mannfacturing advantages, and the important business and other facili-ties it offers this great project.—Milwaukee Free

Grand Trunk Railway.

The sixth annual meeting of the stockholders was held at Montreal on the 30th ult. A report was made by which it appears that for the half year ending December 31st, the

Expenditures 1,121,518

Balance to credit of revenue \$ 255,452 In the locomotive department for the same period a saving in the train mileage of \$11,268, and inthecar mileage of \$9,121 had been effected, whilst

the condition and capacity of the rolling stock had

been fully kept up.

The report further states that since the last meeting of the shareholders, held in London, March 30th, 1860, at which the terms provisionally agreed upon for the lease of the C. D. & C. G. T. J. Railway were announced, it had been found necessary to modify those terms by securing to the leasing Company a rent at the rate of 8 per cent. per annum on the share capital for a limited period, after which the rent will be 6 per cent. with a contingent increase up to 8 per cent. as originally pro-

The President, Hon. John Ross, in moving for the adoption of the report; said that it was true that since the meeting of the shareholders in Lon-don the traffic of the railway had largely increased, and he had no doubt but the receipts would reach \$100,000 per week within the next twelve months, if the country were blessed with an abundant harvest, of which there is now every promise. There must be some temporary falling off in the traffic for three or four months during the months of May and June; but the increase would then show what the line could really do, and he believed would soon realize the full expectations of those who had invested in the enterprise.

The report was then adopted. At a special meeting held later in the day, it was determined to increase the capital by raising by bonds or shares, the sum of £1,500,000 sterling.

Resolved, That the agreement now produced, for a lease of the Chicago, Detroit and Canada Grand Trunk Junction Railway Company to the Grand Trunk Railway Company of Canada for the term of 999 years be, and the same is hereby approved, and that a lease of the undertaking be accepted by this company so soon as the Chicago, Detroit and Grand Trunk Junction Railroad Company have obtained the needful Parliamentary authority to grant the same, and that the Directors take all needful steps and affix the seal of the company to all necessary deeds for the purpose of carrying out the arrangement.—Detroit Tribune.

California Indebtedness.

As much interest attaches to the law passed during the last moments of the late Legislature, authorizing the funding of the floating indebtedness of the State, providing the popular vote at the next State election shall sanction such a method of disposing of this indebtedness, it may not be improper to recapitulate briefly the leading features of the act, which has just gained publicity. The law provides that the Secretary of the Treasury shall prepare suitable bonds of the State, not to exceed \$200,000, bearing interest at the rate of 7 per cent. per annum from date of issue, payable at the office of the State Treasurer on the 1st day of Jan. 1880 —the interest, on and after Jan. 1, 1862, being payable semi-annually on the 1st of January and July, at the office of said State Treasurer. For the creation of a fund to meet the bonds and the interest accruing thereon, an annual tax of 1½c. on every hundred dollars of the assessed value of real and personal property is to be levied. Also, all moneys that may be received from the United States Government on account of the "Civil Fund," so called, are pledged for a like purpose
When a surplus of \$10,000 has accrued over and

above the payment of interest, at any time, public notice is to be given of the readiness of the Treasurer to redeem that amount of bonds at a rate not to exceed par. The claims subject to funding are: 155, and for the present year it will not exceed

1st, Civil bonds issued under the Funding acts of 1851, '52; '53; '54; '55 and '56, which are now outstanding, with interest on the same; 2d, Controller's warrants drawn under sanction of law, for civil expenses, prior to January 1, 1857, now outstanding and upaid; and 3d, Just or legal claims against the State, accrued prior to January 1, 1857, and which have been or may be allowed and audited by act of Legislature. The claims thus specified may be submitted for funding prior to January 1, 1862, but not afterward, and all claims not presented by that time shall be for ever de-barred. This act, if approved by the people, shall take effect January 1, 1861.—Shipping List.

Railroad Earnings.

The earnings of the New York Central Railroad for eight months have been as follows:

05 (000)\$507 Languages	1859-'60,	1858-'9.
October	\$720,202	\$657,727
November	652,406	595,218
December	520,396	506,406
January	387,128	382,516
February	. 402,530	372,224
March	. 554,339	512,699
April	. 580,131	486,697
May	534,329	412,665

Total.....\$4,351,461 \$3,926,147 Increase two-thirds fiscal year \$425,314 The increase is equal to 134 per cent, on the

capital stock.

The gross earnings of the Panama Railroad for the month of May, 1860, were as follows:

7	Passengers\$73,6	77	75
I	Freight, merchandise 34,5	35	47
9	Freight, treasure 10,8	85	22
	Passengers \$73,6' Freight, merchandise 34,5' Freight, treasure 10,8' Mails 8,3'	33	33

Total\$127,381 77 The Milwaukee and Mississippi earnings for May, 1860, were on

Passengers	\$14,851
Freight	41,620
Mails	2,937
Total	\$59,408
Total	59,312

Increase The receipts of the Harlem Railroad for the month of May were as follows:

1859	 \$91,868	62
		81

Decrease \$2,290 81 This apparent decrease results from the charges for two months of connecting roads being deducted at this time instead of one. The business of

the month itself shows a gain over last year o \$827 69. The receipts and expenses for the first eight months of the fiscal year (Oct. to June), were

8 mos. ending 8 mos. ending May 31, 1859. May 31, 1860. Receipts \$698,556 66 \$739,514 44 Expenses 480,006 71 461.788 18

Net profit \$218,549 95 Showing an increase in receipts of \$40,960 78, and a decrease of expenses of \$18,228 58, making a net improvement in eight months of \$59,184 41. Extensive repairs have at the same time been made in the track and rolling stock, both of which are now in good order. Every train upon the road is now run with coal burning engines. The saving in fuel in consequence of the reduction of the mileage and the use of coal has been very great. In 1854-5, the item of coal amounted to \$129,349; in 1855-6, to \$180,961; in 1859, to \$61,-

Total 88,877,470 27,776,590

6,182,429 72,386,489 72,494,812 1,705.60 4,800,481 2,561,098 260,751 7,642,280

8,564,446 4,231,827 1,848,071

\$55,000—showing a saving in this item alone of		
\$75,000 over previous years. The statement of the Illinois Central Railroad	pany in the month of May, 1860, foot up\$26,642 43	the Eastern Division of the Ohio and Mississis.
Company for May, 1860, is as follows:	May, 1859 24,019 58	Railroad for the month of May, compared with the same period last year:
Land Department.	Showing an increase of \$2,622 90	1860. 1950
2,994.57 acres sold for \$44,790. 12.320.23 " " since Jan. 1. \$193.805 91	The receipts of the Grand Trunk Railway of	rassengers \$44,869 75 \$44,460 46
1,287,260.55 " previously15,735,837 02		Express 1.850 31 1.771 00
1,249,580.78 " " Total\$15,929,642 98	Week anding May 28 1859 41 899 89	Mail 3,850 00 3,766 67
Bonds canceled in May \$38,000 00	Week ending May 28, 1859 41,833 83	\$73,530 27 \$73,953 12
" previously1,615,000 00		The total decrease is \$422.85, which is almost
Total Bonds canceled up to May 31,	Total traffic from July 1st, 1859 \$2,636,500 53 Same period last year 2,071,814 17	entirely on the passenger traffic. The diversions
1860	complete and produced and produ	of the through business by the Terre Haute and Alton route, accounts for the falling off in the pass.
Total cash and bonds received to	Increase	enger earnings.
May 31, 1860\$3,529,000 25	The following are the earnings of the New York and New Haven Railroad for May, 1860:	The earnings of the Central Railroad Company
Traffic Department. Receipts from passengers	Receipts from passengers\$90,911 23	of New Jersey, for the months of May, 1860
Do. freight	Receipts from freight, estimated 15,500 00	were\$109,453 39 Same month last year84,191 06
Do. mails	Total\$106,411 23	
Do. other sources 3,872 77	Less due other roads	Increase, 80 per cent \$25,262 33
Total receipts for May, 1860\$217,202 52	Net receipts\$77,647 37	The earnings of the Norwich and Worcester
Do. do. 1859 141,680 35	Receipts in May, 1859 77,446 63	Railroad for May, 1859 and 1860, were: 1859. 1860.
Increase\$75,522 17	Increase \$200 69	Passengers \$10,166 05 \$9,656 84
Total receipts since Jan. 1, 1860 \$996,027 57	The traffic of the Great Western Railway of	Freight
Do. correspond'g period,'59 711,600 03	Canada for the week ending June 1, 1860, was as	Total \$27,618 88 \$30,040 79
Increase\$284,427 54	follows:	Gain over 1859 \$2,411 91
The earnings of the Dayton and Michigan Rail-	Passengers	The earnings of the Michigan Central Railroad for May were
road for May were as follows:	Mails and sundries	May, 1859 127,145 77
Passengers	Total\$30,563 39	Increase\$31,364 21
Mails and express 2,602 22	Corresponding week last year 31,707 71	
Total\$32,128 31	Decrease\$1,144 32	The eornings of the Stonington Road for the fiscal year, thus far, have been\$175,378 80
This aggregate is some three or four thousand	The operations of the Cleveland and Mahoning	Previous year
dollars more than the earnings of April.	Railroad Company for May were as follows:	Increase, 1859-60 \$13,213 07
The receipts of the Indianapolis and Cincinnati road during the month of May were as follows,	1859. 1860.	The following are the earnings of the Great
compared with the same month last year:	Gross earnings\$16,707 82 \$26,088 94 Expenses 7,801 15 10,737 30	Western Railway for the week ending June 9th,
1860, 1859.		1860:
Passengers\$14,100 00 \$12,808 00 Freight	Net earnings \$8,906 67 \$15,351 64 Increase in 1860 \$6.444 97	Passengers
Mail and express 1,465 00 1,425 00	The earnings of the Macon and Western road	Mails and sundries 1,298 06
Total\$35,381 04 \$29,518 00	for May were:	Total \$29,847 90
The increase over last year, as shown by these	1860\$23,119 58 1859	Corresponding week of last year 31,569 83
figures, amounts to \$5,863 04.		Decrease\$1,720 93
The earnings of the Michigan Southern Rail-	Increase\$1,309 17	The following is a comparative statement of the
road for May, 1860 were\$179,997 75 May, 1859	The receipts of the Grand Trunk Railway of	earnings of the La Crosse and Milwaukee Rail-
NORTH THE PARTY OF	Canada, for the week ending June 2nd, 1860, were	road for May, 1859 and 1860:
Increase	Company and in a mark 1950	1859. 1860. Freight\$23,865 83 \$44,158 88
the Pittsburg, Fort Wayne and Chicago Railroad	Increase\$22.991 55	Passengers
Company during the month of May, compared	Total traffic from July 1, 1859 \$2,699,878 70	
with the same period of last year, viz:	Do. for same period last y 2,112,200 78	Total \$46,850 31 \$69,623 47 Increase for May, 1860 \$22,773 16
1860. 1859. From freight\$98,560 66 \$54,374 96	Increase	Indicase 101 May, 1000
" passengers 71,448 67 67,370 16 express 2,700 00 3,300 06	The earnings of the Hannibal and St. Joseph	Cincinnati Stock Sales.
" mails 7,825 00 7,825 00	Railroad for May were:	By KIRK & CHEEVER. For the week ending June 12, 1860.
" rent of road 7,083 33 5,500 00 miscellaneous 197 67	Passengers	Little Miami, 1st Mort. BONDS. Per cent. 68-864 and int.
	Miscellaneous 3,840 06	Covington and Lexington, 1st Mortgage 68 72 " 2d " 78 72 "
Total\$187,617 66 \$138,567 85 Increase\$49,049 81	\$104,849 70	" " Income, pref. 10s 12a Hillsboro' and Cincinnati, 1st Mortgage 7s 15
Earnings Jan. 1 to June 1, 1860 \$855,003 48	TO TABLE A PRODUCTOR PUT TO SET TO THE PROPERTY ALBERT FOR	Ohio & Miss., E. D., Construction 78 15
Do. do. 1859 695,747 97	Railroad for May were:	Cinc., Ham. and Dayton, 2d Mortgage - 7885 and int. 1st - 7894 Indianap. & Cincinnati, 2d do 7878
Increase\$159,255 51	Passengers, Mails and express \$25,451 03	Do. do. Dividend
The Macon and Western receipts for May were:	Freight 86,676 95	STOCKS. Cincinnati, Hamilton & Dayton
1860\$23,119 53 185921,810 36	Total	Columbus and Xenia
and an investment of the second states	TOR BUT A IN SUPPOR TO IMPORTA WAS MAKEN ON SECOND	Little Miami
Increase	Increase\$34,245 70	Ohio and Miss. R. R. Trustees Certif

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Railroads of the State of New York.

AMERICAN RAIL	ALCAD COCKET SHEET
8,5,741,264 19,65 8,888,750 86 800,000 16 810,000 16 810,000 16 81,24,000 16 828,866 18 402,589 24,450 1,825,000 16 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,825,000 1 1,900,000 2 1,529,863 1,64 250,000 1 250,000 1 250,000 1 250,000 1	Bonn Dell 102, 1595, 825, 485, 595, 595, 595, 595, 595, 595, 595, 5
115,366 1 115,366 0 5,178 0 6,178 0 7,404 7 48,000 0 256,870 0 2,957,376 9 390,859 930,859 10,413 10,000 10,000 10,000 10,000 15,182,42	Capital. Jed Floating Total. Bebt. \$ 4,465,208 22,555 \$ 4,465,208 369,850 12,495 \$ 384,555 369,850 12,495 \$ 385,509 500 \$ 47,150 \$ 797,150 000 \$ 47,150 \$ 2,475,865 18,138,719 569 \$ 2,475,865 \$ 18,138,719 569 \$ 2,475,865 \$ 18,138,719 30,000 \$ 1,980,895 1,980,895 \$ 1,980,895 000 \$ 1,980,895 1,980,895 \$ 1,980,895 000 \$ 1,463 \$ 602,849 28,000 10,463 \$ 560,463 5000 \$ 10,463 \$ 560,463 5000 \$ 11,151 \$ 500,463 5000 \$ 11,151 \$ 500,463 522 \$ 546,650 \$ 2,962,495 523 \$ 546,650 \$ 4,280,979
4,873,817 462,181 723,565 869,071,156 440,249 2,339,388 823,304 882,304 2,570,981 882,304 2,570,981 882,304 2,570,981 1,130,696 617,811 294,731 1,740,450 1,183,39 1,183,39 1,183,39 1,183,39 1,183,39 1,183,39 1,183,39 1,183,39	Cost of Length Road and of Equipm't. Road. 4,666,208 80.24 896,379 21.50 687,324 11.00 4,143,918 425.26 869,850 11.00 2,091,841 22.00 2,091,841 48.50 1,216,821 41.50 2,490,084 53.00 2,490,084 53.00 2,490,084 53.00 2,490,080 586.00 1,930,895 38.25 3,000,000 78.00 680,046 20.50 906,915 81.95 580,911 84.61 282,527 1671,774 85.91 1,102,505 17.36 6,666,681 119.00 603,457 24.70 4,200,000 104.00 63,631,538 1,452.60
872,652 156,806 184,289 42,055 560,564 251,599 83,677 6,066 193,299 56,486 19,194 36,055 3,160 111,090 1,163,536 1,108,138 366,246 90,348 28,652 16,264 20,698 30,722 34,092 23,509 146,649 87,433 157,710 13,023 181,093 28,698 861,654 87,095 83,561 200,049 87,871 48,182 690,948 237,580	Passenger. Freight. Mails, etc. \$ \$ 43,798 13,728 13,728 3,902 11,305 13,728 3,902 11,305 13,728 3,902 11,305 13,728 3,902 11,305 13,728 3,902 1,000 67,979 4,817 1,000 25,525 68 67,668 21,477 25,269 1,000 266,077 20,879 15,820 24,477 14,772 25,289 1,000 266,077 20,879 15,820 26,540 111,998 17,196 26,540 14,926 26,540 14,926 26,540 14,926 26,540 14,926 26,540 14,926 26,540 17,926 18,745 10,441 1,252 38,904 24,269 18,775 28,907 242,595 18,575 19,673 10,431 102,717 28,927 242,595 11,043 1,044 1,0
61,484 590,942 8 13,039 189,383 45,496 867,619 2 1,000 90,743 1 3,030 193,306 1 1,000 56,249 1 1,522 498,248 1,00 15,222 498,244 1,1381 46,9094 46,247 1,381 46,247 1,381 46,247 22,682 93,415 5,092 164,888 7,868 93,868 7,865 93,868 7,865 93,668 93,668 7,865 93,668 93,668 7,865 93,668 93,66	Ope etc. Total. Re 28,567 28,935 115,1726 100 000 000 000 000 000 000 000 000 00
848,587 242,355 91 18,572 18,572 18,572 79,884 109,499 28,300 281,303 576,816 41 30,549 60,194 21 30,403 25,846 1,249 21,2009 28,289 28 1,073,017 1,198,557 34 133,683 385,461 1 56,268 108 108 52,281 136,158 128 103,689 18,223 18,128 163,113 128,056 128,056 48,252 128,056 128,056 35,562 58,306 58,306 320,976 629,585 3 3,564,446 4,231,827 1,8	Earnings less Less Expenses. \$ 25,848 13,141 65,038 33,000 615,252 56,077 48,600 254,776 13,691 270,048 24,587 545,587 545,587 545,587 158,801 17,414 16,364 21,741 21,413 23,44 24,15,600 31,414 25,151 36,200 31,414 36,000 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600 31,600
95,542 4 7,500 24 39,800 7 22,720 10 412,400 10 21,715 6 nil. mil. 239,435 10 346,859 5 91,489 5 112,250 84 58,172 6 58,172 6 112,250 84 58,172 6 112,250 84 58,172 6 112,250 84 58,172 6 112,250 84 58,172 6 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 112,250 84 113	Amount, Bate. \$ p. 4. 90,475 \$ p. 4. 90,475 \$ 8. 22,788 8 856,000 10 25,421 7 26,421 7 26,000 10 26,421 7 26,000 10 26,421 7 26,000 10 26,421 7 26,000 10 26,421 7 26,000 10 26,421 7 26,000 10 26,421 7 26,000 10 26,355 6 60,000 6 60,000 10 260,865 124 261 261 261 261 261 261 261 261 261 261

An asterick (*) occurring in the column headed "Rolling-Stock," signifies that the cost is included in that of "Railroad and Appurtenances," A dash (—) signifies "nil,"

Running dots (.....) signify "not ascertained." Land-Grant Railroads are in "italics."

-	R	ailros	d.			upn	nent.		1 - 7	133	Abstract	of Balan	ce Sheet,	1= 2	1147	fnel.	ing.	Earn	ngs.		
	2	P 9	and s.	d.	2415	O	ars.	146 1444 181	Proper	ty and A	ssets.	1	Liabilities.		tal, her lis	d, fi	by loco-	1			*
Years endin	Main Line.	Lateral and Branch Lines.	2nd Track Sideing	Ros	Engl	Passenger.	Freight, etc.	Companies,	Rallroad and Appurtenances.	Rolling- Stock,	Invested in foreign works.	Share Capi- tal paid in.	Bonded and Mortgage Debt.	Floating Debt	Balance Total, incl. all other assets and liabilities.	Road operated, e	Mileage run motives with	Gross.	Net.	Dividends.	Price of share
_	M.	M.	M.	M.			No.	ALABAMA.		. 8	\$	\$		\$	\$	M.	M.			p. c.	p.
Jun. '56 8 Feb. '56 1 May '56 0 Jun. '56 1 Jan. '56 8 Feb. '56 8 Dec. '56	9 30.8 9 99.5 9 57.0 9 319.5 9 88.8			72.3 58.1 68.4 171.3 213.0 295.8 26.1	2 7 25 20	2 7 18	19 84	Alabama and Florida Alobama and Mississippi Ala, and Tennessee Rivers Mobile and Girard Wobile and Ohio Montgomery and West Point North East and South West Tennessee and Ala, Central ARKANSAS.	1,086,278 461,505 2,101,007 1,500,000 7,252,801 1,819,403 728,000	30,991 144,549 * 681,859 279,435		539,396 335,010 1,054,915 3,441,859 1,419,672 105,760	922,621	101,205 21,632 212,496 726,546 18,956	518,965 2,264,468 8,360,702	30.3 99.2 57.0 202.0	76,133 236,791 372,300	59,430 55,791 155,628 76,778 769,787 446,153	22,359 31,852 78,907 21,006 420,000 211,880	6	
Nov. '6	8 38.8	=		301.4	-			Cairo and Fulton Memphis and Little Rock	553,877	*		351,524	446,000	10,725	811,949					=	-
Sep. 15	9 22.	_		41.8				California, Sacramento Valley	1,547,100	*		791,100	756,000		1,547,100		****	211,420	115,076		
I Jan. '56' Sep. '56' Aug. '56' L Dec. '56' Mar. '56' Ma	9 122.4 9 61.4 68 74.6 68 57.6 68 62.3 68 46.4	10.6	63.8		3 16 11 7 - 5 29	19 15 5 72	250 212 178 167 368	CONBECTIOUT. Danbury and Norwalk Hartford, Provid. and Fishkill Hartford and New Haven Housatonic Naugatuek N. Haven, N. London and Ston. New Haven and Northampton N.Lond., Willimant. & Palmer New York and New Haven Norwich and Worcester Dellaware.	333,237 3,903,455 3,108,018 2,438,847 1,578,301 1,470,661 1,400,000 1,561,241 4,579,879 2,245,406	254,000 * * * * * * 661,547	102,889 8,559 11,050 5,453	279,050 1,936,740 2,350,000 2,000,000 1,031,800 738,588 922,500 510,900 3,000,000 2,522,300	984,000 278,500 437,550 750,000 500,000 1,055,600 2,219,000	3,502 319,443 16,463 76,675 30,713 	4,323,922 3,932,432 2,555,837 1,706,802 1,488,538 1,481,723 1,575,147 5,582,431	122.4 72.0 159.0 57.0 50.1 55.2 66.0 74.0	91,134 432,024	56,044 333,500 723,460 271,273 199,536 76,758 158,652 104,464 828,692 265,417	20,618 152,777 204,134 66,330 314,068 8,946 loss. 30,512 315,832 44,587	5 3	19
Dec. '5' Nov. '5				19.4	=	=	_	Delaware Newcastle and Frenchtown	1,146,311 699,514	*	25,000	252,561 762,320	735,000	123,750	1,146,311 767,278			66,628 19,895			
Jun. '5	9 31.3		2.0		2	1	24	FLORIDA. Florida Florida and Alabama Flo., Allantic and Gulf Central Pensacola and Georgia	292,291 396,310	28,608		317,847 205,781	154,000 204,600	70,620 164,670	594,836			10,255	1,504		
July '5	8 86.	_		_	15		105	GEORGIA. Atlanta and La Grange	1,179,381	*		1,000,000	187,500	23,384	1,459,075	86.7		362,061	197,357	8	1
Dec. '5	9 30.6	-		133.5				Atlantic and Gulf—M. Trunk Augusta and Savannah	1,032,200	*		733,700	298,500		1,032,200	30,0 53,0		125,427	69,679	-	
Apr. '50 Nov. '50 Mar. '50 Nov. '50 July '50 May, '50 July '50 Sep. '50	9 191.0 9 171.0 9 102.8 69 50.0 68 68.3 59 106.3	61.0	14.8	44.3	18 7 3	28 16 2 4	171 107 33	Brunswick and Florida Central of Georgia Georgia (and Bank) Macon and Western Muscogee Savannah, Albany and Gulf South Western Western and Atlantie	1,500,000 774,244 1,386,634 3,165,000	*	826,171 829,550	1,438,800 669,950 1,275,901 2,254,000	106,267 373,000 23,000 249,000 10,200 631,000		1,026,868	102.5 50.0 71.6	790,030 213,180	1,154,621 375,250 202,714	839,604 544,363 209,785 110,516	8 11 8	1
	220.0			_	1		,	TETTWOTE	5,901,497 10,000,000			3,500,000	own'd by 4,500,000		10,000,000	220.0			454,541		
Apr. '5' Dec. '5	9 138,0 8 45,0 8 138,0)		75.0	62	14	101	Chicago, Alton and St. Louis - Chic., Burlington and Quincy - Chicago and Milwaukee Chicago and Northwestern	6,068,054 1,799,894	1,400,872 67,869	680,158 120,000		2,990,000 762,865	188,085	8,149,084 2,050,065 13,330,000	210.0 45.0	14 mo.	1,044,573 243,282	171,515 135,284		-
Jun. '5 Nov. '5	8 181.8	3			5.8	57	960	Chicago and Pools Island	6,776,119 580,000	*	175,165	5,603,000	1,397,000	0,601	7,543,104	220.4		1,407,840	629,029		-
Dec. '5	7 175.0)			60	96	1,369 2,305	Galena and Chicago Union Great Western Illinois Central	8,027,473 5,022,926 19,674,214	1,311,917 ** 3,347,799	211,003	1,600,000		334,500	10,300,517 5,022,926 31,596,487	326.5 175.0	808,231			-	-
= :	148.0			81.5				Illinois River Ohio and Mississippi Peoria and Bureau Valley	4,870,586	*		1,780,295				-					-
'5	186.0	-		129.0				Peoria and Hannibal	5.400.000	*		1,569,889				-					-
Dec. '5	58 100.0		700	=				Quincy and Chicago Rock Island Bridge	1,978,555	*			2,200,000 1,200,000						Quincy.	=	-
	108	0	12.2		31	00	-	Terre Haute, Alton & St. Louis Indiana. Cincinnati and Chicago				3,026,903 1,196,679		741,040	8,865,252	108.0		823,767			
Aug. '5	57 109.	0		-	-			Cincinnati, Peru and Chicago	2,233,413	*	2,750	986,061	1.219.100	51,772	2,283,748	29.0 109.0		249,867	119,432		-
Jan. '5 Dec. '5 Mar '6	58 72. 58 89.	20,5	2					Indiana Central Indianapolis and Cincinnati Ind. Pittsburg and Cleveland	1,666,280 2,497,952 1,902,693	540,043	25,641 25,689 10,000	611,050 1,689,900	1,166,000 1,362,284 1,025,700	140 680	2,111,059 3,458,108 3,272,357	1100	N .	368,189 448,858 236,397		9	
Mar. '6 Aug. '5	57 78. 59 64.	0 -						Indianapolis and Chiomadi Ind., Pittsburg and Cleveland Jeffersonville Lafayette and Indianapolis — Madison and Indianapolis — Louisv., N. Albany & Chicago Peru and Indianapolis — Terre Haute and Richmond —	1,839,576 1,850,000	*	10,000	1,014,252	681,000	99,400	0.000.000	1,00%		222,737	74,328		
'5	58 86, 58 288,	49.0		=				Madison and Indianapolis Louisv., N. Albany & Chicago	2,984,516 6,000,000	*	*	1,647,700 2,800,000	1,336,816	2,000,000	6,000,000	$ \begin{array}{c c} 135.0 \\ 288.0 \end{array} $		206,114 645,827	82,632 371,402		_
Nov. '5	59 73,	0 -		-	18	25	298	Terre Haute and Richmond	2,000,000 1,611,450		26,029	1,100,000 1,381,450	820,000	80,000	2,000,000 1,867,425	73.0	254,742	357,297	182,154	10	
Jun. '5 Dec. '5 May, '5	58 50.	1		260	8	8	86	Iowa. Burlington and Missouri Chicago, Iowa and Nebraska Dubuque and Pacific Iowa Central Air Line	1 570 088	*		752,733 516,072 838,086	860,000 965,000	369,084 441,78	1,542,768 2,267,313	. 86.0	7 mo's.	85,329	46,771	=	-
Jun. '5	58 38. 59 11.	5 =		101.	3 4	4	64	Iowa Central Air Line Keok., Ft. Desmoines & Minn. Keok., Mt. Pleasant and Musc. Mississippi and Missouri	1,037,876 745,703	*		245,000 921,449 548,216	570,000 414,000		2 1,022,608	11.2	11 mo's,	458,821	21,356	3	_
'6 Oct. '6				012.0				KENTUCKY. Covington and Lexington	4,198,000 3,743,971			1,582,169		337.53	2 4,375,993	130		426,408	227,534		
Jun.	57 20. 58 13.	0 =		113.0	0			KENTUCKY. Covington and Lexington and Lexington and Big Sandy Lexington and Danville Lexington and Frankfort Louisville and Frankfort Louisville and Nashville Mayerille and Instanton	694,024 765,500	*		80ld,1859 694,444	for \$26,0 71,000	00,		20.0	oper.by	Cov. &	Lex.	-	-
Jun. 16 Jun. 16 Oct. 16	59 65	1		24	91	14	991	Lexington and Frankfort Louisville and Frankfort	590,401 1,379,345	122,750		514,409 741,069	130,000	8,09	712,325	2 29.0		120,187 268,046	64,145 113,948	2 7	_
- '6	59 18,	8 -		70.	2			Tower Lyd		254,154	1 9	2,151,430	2,300,000	520,13	2 4,890,700	18,8	oper.by	163,288 Cov. &	94,998 Lex.	-	_
Dec. '5 Mar. '5 Aug. '6	22	0		=				Clinton and Port Hudson	750,666 662,911	:						22.0				-	-
Mer 1	59 206.			205.0	30	19	364	Mexican Gulf N. O. Opelousas and Gr. West'n N. O. Jackson and Gr. Northern Vicksburg, Shreveport & Texas	3,382,948 5,639,562	862,291 613,613	11 74	1,002,959 4,437,990 882,922	2,817,000	188,68	4,529,986 5 9,147,85	2 206,0		753,774		=	_

An asterick (*) occurring in the column headed "Rolling-Stock," signifies that the cost is included in that of "Railroad and Appurtenancea," A dash (—) signifies "nil.' Running dots (----) signify "not ascertained." Land-Grant Railroads are in "italics."

	Railroad. 5 Equipme								Running dots () signify	not ascer				ce Sheet,	III sermeca		-1 1	A = 1	Earni	nos. I	5/	
	-	auroa	721	-	-	_	rs.	-		Proper	ty and A			Liabilities,	1	9 9 5	l, incl etc.	by loco-	1	nga.	1	
Years ending.	Main Line,	Lateral and Branch Lines.	2nd Track an Sideings.	Road in progress projected.	Engines.	Passenger.	Freight, etc.		Companies.	Railroad and Appurten- ances.	Rolling- Stock.	Invested in foreign works,	Share Capl- tal paid in.	Bonded and Morigage Debt.	Floating Debt.	Balance Total, incl. all other assets and lia- bilities.	Road operated, road leased, e	Mileage run by motives with	Gross.	Net	Dividenda	Price of shares
-	M.	M.	M.	M.	-	No	No		Warne	\$	*	\$	\$		\$		M.	M.	\$	\$	p. c.	p.a.
31 Dec. '5 31 Dec. '5 31 May, '5 31 May, '5 31 May, '5	8 12.5 8 63.0 9 54.7 9 51.3 9 37.0	9.0	25.0	23.0	11	17 2 11 10 13	12 34 4 10 9 11	8 A 9 A 5 B 9 K 9 P 8 P 8 P 8 S	MAINE, ndroscoggin and Kennebee - tlantic and St. Lawrence - angor, Oldtown and Milford- ennebec and Portland - enobscot - enobscot and Kennebee - ortland, Saco and Portsmouth owners and Kennebee - ork and Cumberland -	645,271 2,210,947 6,066,375 175,232 2,871,264 308,413 1,611,413 1,494,792 783,763 1,090,000	104,019	27,925 78,014 5,208	145,787 457,900 2,494,900 135,000 1,107,526 180,000 555,228 1,500,000 169,200 370,000	3,472,000 1,763,738 143,678 1,206,800 556,600	128,576		149.0 12.5 72.5 54.7 51.3 37.0		30,957 281,929 545,741 33,059 145,074 An,&K. 208,299 55,403	17,263 89,766 150,226 16,530 70,746 67,324 104,029 28,404	6	961
31 May, 5	9 279.6	7.2			225	194	2 27	P	MARTLAND, altimore and Ohio Washington Branch forthern Central MASSACHUSETTS,	91 995 164	3,576,251	-	10,111,800 1,650,000	13,881,833	292,426	30,278,377 1,824,806	286,8 39,0	3,648,814 187,427	442,219	268,540	6	75± 100 17±
20 Nov. 15 20 Nov. 25	9 21.5 9 26.5 9 44.5 9 44.5 9 44.5 9 50.5 9 19.5 9 14.5 9 12.5 9 14.5 9 24.5 9 12.5 9 12.5 9 12.5 9 13.5 9 14.5 9 15.5 9 14.5 9 15.5 9 14.5 9 15.5 9 14.5 9 15.5 9 16.5 9 17.5 9 18.5 9 18.5 9 18.5 9 18.5 9 18.5 9 18.5 9 18.5	1.8 8.88 7.00 24.00 1.11 2.4 30.5 1.3 16.8 2.4 1.6 2.4 1.6 2.4 1.6 2.4 1.6 2.4 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.6	59.2 2.7 8.9 24.4 3.6 70.9 2.3 17.1 1.0 2.3 2.5 0.9	3	2130 2223 300 1125 500 223 244 242	1 26 43 27 7 16 9 28 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	56 56 21 38 10 33 36 63	866 B 866 B 860 B 86	coston and Lowell coston and Maine coston and Providence coston and Providence coston and Worcester ape Cod Branch connecticut River astern assex tichburg and Worcester tampshire and Hampden cowell and Lawrence ashua and Lowell few Bedford and Taunton. few Buryport ty York and Boston Air Line lld Colony and Fall River tittsfield and North Adams.	2,245,244 3,846,683 2,952,600 4,201,164,381 4,134,577 742,595 3,190,857 293,685 577,585 382,885 558,927 673,300 3,028,444 482,431 1,506,97	183,345 373,057 207,400 437,416 123,864 187,556 456,424 4,416 3 40,226 3 30,275 3 95,683 3 52,644 63,696 2 63,696 2 11,247 7 254,566	70,000 100,000 250,000	4,500,000 681,690 1,591,100 2,853,400 299,10° 3,540,000 214,290 298,95° 200,000 600,000 220,244 223,17° 3,015,100 - 1,510,200	440,000 174,220 500,000 190,000 252,500 2,030,500 6,200,000 100,000 62,900 100,000 63,001 100,000 64,000 100,000	29,595 39,499 60,510 197,428 300 57,068 19,800 211,690 0 2,855 0 60,900	4,523,400 3,663,138 5,751,512 1,928,264 1,928,264 3,776,799 3,869,722 0,333,88 663,03 363,151 698,56 0,564,70 653,53 901,02 0,3930,26 450,00 1,810,20	28.6 83.1 54.0 83.7 647.2 75.4 120.7 50 ope 67.7 4 ope 8 30.0 7 21.8 3 36.0 8 43.2 18.3	540,372 316,522 511,046 79,456 177,164 426,161 rat, by 341,803 37,245 r, by N. r. by N. r. by N. 75,866 20,888 410,599 32,486	860,119 654,673 1,067,071 118,726 271,592 603,409 Eastern 659,485 48,768 H.&Whh and L'11 229,205 143,261 51,338 22,531 646,755 48,355	337,644 311,524 49,374 138,222 325,804 11,66 267,454 12,79 12,55 68,51 25,26 14,08 306,41 6 306,41 6 136,38	8 8 8 8 7 7 4 6 4 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	1064 102 111 1109 124 824 75 67 1 3 984
30 Nov. 1 30 Nov. 1 30 Nov. 1 30 Nov. 1 30 Nov. 1 30 Nov. 1 30 Nov. 1	59 16, 59 11, 59 21, 59 11, 59 6, 59 69, 59 156, 59 45,	0.0 1 0.0 1 8.0 1 17.3	1. 0. 1. 1.	3 36 5 8 3	5 1 7 1	7 18	1 1,1	17 8 44 7 92 V 49 V	salem and Lowell south Shore stockbridge and Pittsfield 'aunton Branch 'roy and Greenfield 'ermont and Massachusetts Western (incl. Alb.&W.S. etc. Worcester and Nashua	478,04 3,309,62 9,934,56 1,187,93	8 2 207,34 6 1,095,71 140,96		243,30 259,68 448,70 385,20 2,214,22 5,150,00 1,141,00	5 153,29 6 219,00 5 1,003,88 6,125,52 194,50	0 2,82 0 9,85 0 208,72 0 86	1 513,11 451,00 4 614,06 3,516,86 6 13,457,92 2 1,403,40	0 ope 5 77.0	r. by Ho er. by T 0 107,47 0 1,020,05	58,784 usaton, and B. 246,796 1,767,066	5,38 106,31 8 830,14	33 7 90 7 33 7 17 8 48 8	
1 Jun. ' 30 Sep. ' 1 Jan. ' 31 May,' 1 Mar. '	59 57. 59 188. 59 284	0 =		183	=	2 	3 1,5	28 1	Bay de Noquet and Marquette Chic. Detroit & Can.G.T.Juno Detroit and Milwaukee. Fint and Pere Marquette. Grand Rapids and Indiana. Michigan Central Mich. S'th'n & N'th'n Indian	12,847,23 a 14,517,89	8 * 2 1,607,90	1,149,06 6 1,312,53	9 6,057,84 4 8,975,40	R. Co. of 4,707,50 60 8,284,06 9,343,00	Canada 0	9,008,36 9 14,548,41 19 19,595,46	-	0		5 886,6	97	52
=======================================	'59 — '59 — '59 — '59 — '59 —			27	0.0 — 0.0 — 0.0 — 0.0 — 0.0 — 0.0 —	11	6	155	Fort Huron and Milioaukee MINNSSOTA Minnesola and Pacific Southern Minnenola Minneapolis and Cedar Rapid Minneapolis and Cedar Rapid Minnesota Transit Root River Valley MISSISSIPPI. MISSISSIPPI. Mississippi Central	3,395,90 1,254,89	35 * 159,01		1,641,94	600,00 575,00 600,00 500,00	00 191,13 00 191,13 00 33 383,12 19 275,00		69 146		239,ŏ8	32 116,4	33 -	
30 Nov. 30 Aug. 31 Oct.	758 12 759 206 758 168	.0 .8 .8		- 6		1	-		Southern Mississippi Missouri. Cairo and Fulton. Hannibal and St. Joseph. North Missouri. Platte County	281,64 10,147,00 5,396,55	9,20 07 814,30	1	1,000,00 50,4 1,770,6 2,620,0	93 327,00 12 8,768,00 00 3,250,00	50,85	10,961,3	86 12 08 206 06 168	.0 .8 14 mo'	8. 497,26 256,18	39 235,3	321	
28 Feb. 31 Oct. 31 Oct. 31 Mar.	'58 86	.5 —	-	26		26 2	-		South-Western Branch St. Louis and Iron Mountain NEW HAMPSHIRE.	1,226,0 4,916,1	283,86		3,330,6 66,9 1,999,3	74 1,400,00 00 3,276,00 18 150,00	00 171,10	37 12,288,4 03 5,446,4 82 506,0	08 86 00 or	5	152,33	71	000 —	
31 Mar. 30 Nov. 30 Nov.	'59 93 '58 53 '58 21	3.5 — 3.6 —	44	3.2 - 3.7 - 1.0 -	8.5	18 1	7	289 33 494	Ashuelot. Boston, Concord and Montre Cheshire Cocheco Concord Concord and Portsmouth Contocoook River.	2,758,5 769,4 1,500,0 250,0 200,0	34 283,48 65 322,26 33 81,02 00 *	6		00 1,050,00 25 784,9 40 421,1: 00 00	00 165,8 00 121,5	83 3,015,8 00 3,082,7	57 53 59 28 06 61 00 or	6 248,4 5 32,6 3 334,5 oe r.by Co	39 297,33 18 44,76 32 459,68 on cord.	32 108,5 09 17,0 59 128,3 15,0	517 — 563 — 366 8	- 8 10
30 Sep. 31 Mar. 30 Nov. 31 Mar. 31 Mar. 31 Mar. 30 Apr.	159 2	4.7	18 10	2	5.8	2	4 13 2	80 372	Eastern Great Falls and Conway Manchester and Lawrence Merrimac and Conn. Rivers Northern New Hampshire Sullivan NEW JESSEY. Belvidere Delaware	1,000,0 1,281,5 3,343,1	04 40,85 00 4 67 8 32 78,85	33,75	_ 500,0	00 33,8 87 383,4 00 299,5 00 750,0	00 108,2 00 303,3 00 25,8 00 262,5	19 477,4 59 1,005,4 93 1,282;3 00 3,398,9 16 1,512,4	80 53 00 82 16 24	268,6	57 353,16 00 63,8°	187,1 19,8	577 8 156 — 136 4 807 —	-
30 Nov. 30 Nov. 30 Nov. 1 Apr. 31 May.	'59 6	0.2 —	-150	=======================================	2.6	30		956	Belvidere Delaware Camden and Amboy Camden and Atlantic Central of New Jersey Long Dock Morris and Essex New Jersey Northern New Jersey	1,798,1	37 41 63 424,7 60 61	57,0	- 657,3 2,200,0	00 6,882,0 1,006,8 00 3,186,0 1,000,0 05 340,0	00 435,6 00 175,0 00 262,7	55 5,580,9 38 1,760,8	60 61 62 53	1.0 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	152,1 71 870,9 239,1	92 1,189,5 55 66,6 54 520,6 79 110,6	399 12	119
31 May, 31 May, 30 Nov. 30 Sep. 30 Sep. 30 Nov.	'59 2 '59 1 '59 1 '59 1	1.3 — 3.5 — 5.0 — 8.7 —			17.0	2	6	17	New Jersey Northern New Jersey Paterson and Hudson Paterson and Ramapo Warren West Jersey	350,0	44 00 00 12		3,749,0 154,1 630,0 248,2 1,024,6 216,7	57 000 225 95,0 600,0	00 2	630,0 57 350,0 18 1,025,3	00 0	no r hw h		E. 58,	400 8 440 809 5 368 —	

An asterick (*) occurring in the column headed "Rolling-Stock," signifies that the cost is included in that of "Rallroad and Appurtenances." A dash (—) signifies "nil,"

Running dots (....) signify "not ascertained." Land-Grant Railroads are in "italica."

	1 .19 8 . 1				Equ	aipn	nent.				Abstract	of Balan	ce Sheet.			inel.	ins.	Earn	ings,		
bh.		- S	pue	rress		C	ars.		Proper	ty and A	ssets,	1	Liabilities,		her Ha-	ed, in	by loco-				es.
Years ending.	Main Line.	Lateral and Branch Lines	2nd Track Sideings.	Road in progres	Engines.	Passenger.	Freight, etc.	Companies.	Railroad and Appurten- ances.	Rolling- Stock,	Invested in foreign works.	Share Capi- tal paid in.	Bonded and Mortgage Debt.	Floating Debt.	Balance To incl. all ot assets and bilities.	Road operated, i road leased, et	Mileage run h motives with	Gross.	Net.	Dividends.	Price of shar
Secretary.	M.	M.	M.	M.	No	No	No.	NEW YORK.	\$	*	\$		\$	\$	8	M.	M.	\$		p. c.	p. c.
30 Sep. '59' 20 Sep. '59' 30 Sep. '59' 39' Sep. '59'	38.3 34.9 14.8 142.0 68.3	\equiv	3.3 34.0 1.6 13.6 18.0 38.1	73.6	-	6 32	39	Albany and Susquehanna	406,952 1,557,502 2,392,984 1,156,148 496,661 3,150,762 2,467,258 1,057,629	136,038 * 81,405 * 312,736 37,971	164,200 449,000	404,950 439,005 1,000,000 804,648 250,000 680,000 1,934,850 687,000	1,932,984 700,000 220,000 2,592,221	31,135 50,000 8,158 252,142 161,263	2,392,984 1,512,806 4,206,709	37.5 14.8 235.0 87.8 34.6	36,838 20,647 487,589 370,488 61,435	84,119 estern. 62,941 26,858 541,249 848,327 59,265	11,215 32,952 13,429 172,321 419,378 10,398	5	100
80 Sep. '59 80 Sep. '59 80 Sep. '59 80 Sep. '59 30 Sep. '59	17.4		2.1 2.9	63.2 15.0	=	8	_	Chemung Elmira, Jefferson & Canand. Erie and New York City Genesce Valley	400,000 500,000 287,357 329,225	* * * * 27,000		380,000 500,000 852,741 75,689 175,000	14,000	28,716 62,500	450,000 500,000 395,457	ope	r. by N. r. by Re r.b.B.N.	Y. & E. ceivers. Y. & E.	24,000 30,000 11,999	6	
30 Sep. '59 30 Sep. '59 30 Sep. '59 30 Sep. '59	84.0		106.5	73.8 182.0 8.5	52	107		Hudson and Boston (West'rn) Hudson River L. Ontario, Auburn & N. York L. Ontario and Hudson River Long Island New York Central New York and Frie	2 407 538	1,182,372	1,000	3,758,466 75,771 2,715,186 1,852,715 24,000,000	870,000 636,997	414,644 115,856 17,539		150,0	248,123	334,195	147,084		12 81
30 Sep. '59 30 Sep. '59	446.0 130.8 118.0 35.9 75.4 25.2 18.4 18.0	19.0 2.1 3.8	282.5	32.6	33 28 7	93 8 6	576 417 44	New York and Harlem Northern (Ogdensburg) Oswego and Syracuse	7,303,339 4,097,208 675,215	4,112,104		11,000,000	25,326,505 5,151,287 1,500,000 213,500 911,000 140,000 150,000	10,871	38,401,300 4,799,287 1,769,167 901,026 731,056	495.0 152.9 121.8 35.9 75.4 46.2 18.4 18.0	3,019,000 621,747 347,800 69,759 107,046 61,900 135,000 17,620	4,282,149 975,853 382,932 109,152 100,047 235,902 44,220 12,025	1,404,837 358,792 120,850 60,829 47,571 108,769 24,661	8 6 2	19 12
30 Sep. '59 30 Sep. '59 30 Sep. '59 30 Sep. '59 30 Sep. '59 30 Sep. '59 30 Sep. '59	11.0 81.3 27.2 6.0	6.6	7.1 3.2 0,1	7.7	13 10	12 12 12 6	10 84 117 76	Pottadam and Watertown Rensselaer and Saratoga Rochester and Genesee Valley Sackette Harbor and Elilisburg Saratoga and Schenectady Saratoga and Whitehall Staten Island Brooklyn and Jamaica Syracuse and Binghampton Troy and Boston Troy and Greenbush Troy Union Watertown and Rome NORTH CAROLINA.	480,684 820,518 114,015 369,856 2,851,292 1,366,826 294,731	74,904 * 143,687		300,000 500,000 50,603 284,850 1,200,130 604,911 275,000	85,000 395,000 41,200 85,000 1,643,126 806,500	22,686 146,078 247,676	385,000 895,000 114,489 2,989,335 1,659,087 294,731	ope 5 81.3 5 51.0 ope	r.by Lo 107,506 r.by Lo 176,273 194,921 r. b. Hud	s, & Sar. 154,099 ng Isl. 196,402 218,689 s, River.		9	
'59	96.8 95.2 223.0 97.0	2.0	2.1					Atlantic and North Carolina	1,850,000 4,235,000 1,240,241	319,715		30,000 1,498,500 1,600,000 4,000,000 973,300	685,000 400,000 126,200	65,688		96.8 95.2 223.0 97.0		206,917	108,541		
30 Sep. '59 15 Mar. '58			17.1	43.0	_	32		Wilmington and Manchester Wilmington and Weldon Western North Carolina Onio, Atlantic and Great Western	613,231	*	201,500 107,000 4,700	290,212 866,939	791,055	102,391 70,860 77,29	3,114,954	171.0	323,069	487,043 477,554 286,368	235,201	8	
1 May, '59 31 Dec. '59 31 Dec. '59 31 Dec. '59	137.0 60.3 37.0 131.3 135.4 67.0 95.4	5.8	37.9	62.1	16 42 10 10 31	39 28 10 31 6 39	332 439 205	Bellefontaine and Indiana Central Ohio Cinc., Hamilton and Dayton Cinc. and Indianapolis Junc. Cinc., Wilmington and Zanesv. Cleveland, Columbus and Cinc. Cleveland and Mahoning Clev, Painesville & Ashtabuls Cleveland and Pittsburg	1.920,955	504,892 	67,422	1,628,356 2,155,800 2,441,176 4,746,100 580,000 8,000,000	3,673,000 1,411,000 3,032,000 38,000 1,202,300 1,667,000	1,126,454 32,613 228,973 8,24 161,200 35,500	8 6,810,433 8 3,650,710 3 5,343,274 0 1,943,500 0 4,812,20	2 141.0 0 60.3 37.0 131.8 5 141.2 0 67.0 1 96.6	304,168 183,973 402,935	597,633 489,437 190,745 1,113,639 285,140 1,111,353	71,356 249,666 19,186 575,159 182,282 646,05	6 7 0 7 7 15	95
30 Nov. '58 30 Apr. '59 31 Dec. '58 31 Dec. '58 30 Nov. '58 31 Mar. '60 31 Aug. '58 31 Aug. '58	9 109. 8 61. 8 72. 8 54. 144. 8 36.	79.4	10.4	53.0		52 6 9	430 99 103	Cleveland and Pittsburg Cleveland and Toledo Clev., Zanesville and Cincin. Columbus and Indianapolis Columbus and Xenia. Dayton and Michigan Dayton and Western Dayton, Xenia and Belpre	6,729,056 1,574,693 2,555,000 1,376,250 5,241,748	458,194 * * * * * * * * * * * * * * * * * * *	112,734 4, 8 00	369,678 750,000 1,490,000	3,842,720 575,250 1,600,000 290,700 2,513,400 700,000	50,50 394,66 90,48	7,858,910 6 0 1,965,530 7 5,672,79	8 188.6 - 61.5 - 72.0 9 ope 7 144.0	75,120 144,000 r. w. Lit. 144,606	798,155 68,128 84,000 Miami. 211,149 125,940	19,760 17,760 170,790 111,050 66,250	6 6 3 — 5 8 4 — 3 —	3
81 Dec. '56' 81 Aug. '56' 80 Nov. '56' 80 Nov. '56' 81 Dec. '56' 80 Apr. '56'	8 45. 9 36. 8 32. 8 13. 8 83.	0	37.	84.0	0	5 5 1 2 9 32 3 26	68 2 50 2 603 5 523	Eaton and Hamilton Fremont and Indiana Greenville and Miami Iron Little Miami Marletta and Cincinnati	1,101,744 888,000 172,830 3,451,179 9,517,551	79,022 * * 785,817 1,115,666	438,857	300,000 118,865 2,981,295 3,477,705	728,853 473,000 50,000 1,399,000	75,00 3,96 34,19	0	7 45.0 - 47.0 - 13.0 7 138.0	0 105,304 0 60,901 0 24,000 0 637,835	63,141 31,126 1,200,498 374,198	13,573 10,460 341,591 45,455	8	8
30 Apr. '5: 31 Aug. '5: 30 Jun. '5: 30 Dec. '5: 30 Nov. '5: 31 Aug. '5: 30 Nov. '5:	8 117. 9 153. 8 116. 8 55. 8 19. 8 49.	0 8.0 9 52.0 0 9.0 6 — 5 —	0	74.0 23. 62.	5 -	7 16 27 8 26 6	3 238 7 368 9 200 8 66	Sohio and Mississippi	4,772,951 3,988,154 2,141,811 1,103,978 346,500 2,205,000	605,900	197,98	828,583 403,973 193,000 1,000,000	3 2,400,000 0 2,134,000 3 1,402,572 5 500,000 0 150,000 0 1,050,000	466,21 439,26 132,30 100,00 3,50 200,00	5,508,35 1 2,363,45	125.0 7 205.9 6 125.0 55.0 0 ope 0 49.8	155,006 70,006 r. by C. 222,000	110,200	211,894 51,377 53,100		
30 Nov. '5' 31 Aug. '5' 31 Aug. '5' 30 Sep. '5	9 45. 9 20. 9 63. 9 52.	5	23. 3. 3, 8 36.	0 136. 2 —	2 1 2 1 1 1 1 1	4 5 2 1	6 9 1,00 3 28 6 6	O Toledo, Wabash and Westers PENNSYLVANIA. Alleghany Valley Beaver Meadow C Catawissa, Williamsp't & Eric Cumberland Valley Del, Lackawanna and West's	1,700,000 966,799 3,518,784 1,225,971 1,8831,70	65,30 260,00 364,57	505,00		400,000 0 2,000 0 2,271,536 0 245,500 2 6,070,126	20,00 3 436,22 55,64 569,19	0 2,080,00 1,412,90 8 4,407,76 3 1,299,19 0 11,064,41	0 45.0 0 20.3 4 119.0 4 52.3 3 202.0	142,944	87,940 311,201 337,257	45,000 164,554 90,438 94,311	10	-
30 Nov. '5 30 Nov. '5 30 Sep. '5 31 Aug. '5 31 Aug. '5 30 Sep. '5 30 Nov. '5	9 18 9 36 9 32 9 30 9 68 9 45	3 — 9 18. 3 — 11. 9 — 7 —	- 1.	0 9 2 44.	1 1	6	2 1 3 1,00 6 31	East Pennsylvania Erie and Northeast Harrisburg and Lancaster Hempfield Huntingdon and Broad Top Lackawanna and Bloomsbur Lehigh Valley	700,000 1,882,55 1,388,16 1,354,72 2,057,30	107,00		386,12 600,00 1,087,10 1,809,56 425,01 710,00 1,966,35	0 400,000 0 661,000 3 5 1,000,000 0 1,100,000	206,58	1,000,00 1,883,34 1,809,56 0 1,631,56	0 ope 3 55. 3 32. 5 42. 3 68. 45.	r. b.Buf	423,561 32,411 84,017 116,200 525,846	7,26 3,41 67,60 333,89	3 =	
31 Dec. '5	9 20	0 -	4. 8 45. 1 9. 0 350. - 0.	5 5 1. 7	5 2	8 1	2 8,02 5 53	Lehigh Valley Little Schuylkill Lehigh Coal and Navigation 6 Mine Hill and Schuylk, Have 1 North Pennsylvania 2 Pennsylvania 1 Phila, and Baltimore Central	1,380,00 2,594,22 5,449,06	8 266,83 1 366,99	7 000 70	2,256,10 2,479,90 2,800,00 3,155,82 2 13,249,12	942,500 3,619,300 0 2,787,000 5 16,932,51' 250,000	85,00 231,58 377,81	9,291,15 2,991,15 8 6,320,63 31,356,83	0 op 66	8	W. & E 595,85 556,19 347,30 5,362,356 1,63	503,66 379,97 188,39 2,231,61	8	
30 Nov. 15 31 Dec. 15 30 Sep. 15 30 Sep. 15 80 Nov. 15 31 Dec. 15 30 Oct. 15	9 17 9 147 9 28 9 98	0 7.	0 61.	-	14	9 5	5,69	1 Phila, and Baltimore Central Phila, Germant'n & Norrist' 7 Philadelphia and Reading Philadelphia and Trenton 7 Philadelphia and Trenton 7 Phila, Wilmington and Balt,	1,422,97 19,390,86 1,000,09 7,788,78	7 228,55 8 2,121,01 6 *	5 0 20,18 78,96	1,208,50 0 11,737,04 1,000,00 2 5,600,00	0 874,800 1 12,195,950 0 2,498,430	104,72	0 1,742,83	3 24.	0	288,65	157,19	6	

An asterick (*) occurring in the column headed "Rolling-Stock," signifies that the cost is included in that of "Railroad and Appurtenancea." A dash (—) signifies "all. Running dots (....) signify "not ascertained." Land-Grant Railroads are in "italics."

11 31	Ra	ilroa	d.	or		aipn	nent	1			Abstract	of Balanc	e Sheet.			हं ।	l ne	Earni	ngs.		
2 =	1	m #1	pue .	ress		C	ars) = = = = = = = = = = = = = = = = = = =	Propert	y and A	ssets.	L	iabilities.	- 1	ia-ia	d, in	h trains.				
Years ending.	Main Line.	Lateral and Branch Lines	2nd Track a Sideings.	Road in progress	Engines.	Passenger.	Freight, etc.	Companies.	Railroad and Appurten- ances.	Rolling Stock.	Invested in foreign works.	Share Capi- tal paid in.	Bonded and Mortgage Debt.	Floating Debt.	Balance Total, incl. all other assets and lia- bilities.	Road operated, incl road leased, etc.	Mileage run by motives with	Gross.	Net	Dividenda.	Price of shar
1990 7	M.	M.	M.	M.	No	No	No.	PENNSYLVANIA, (Continued.)	8	\$	\$	8	\$		8	M.	М.	\$		p. c.	p. c.
30 Nov. '59 30 Nov. '59 30 Sep. '59	467.5		3.1 56.3		- 96	4 80	1,05	Pittsburg and Connellsville Pittsbyg, Ft. Wayne & Chicago Pittsburg and Steubenville	1,501,414 15,557,779 1,947,462	79,396 ,785,182	91,100	1.753,864 6,266,278 1,221,277	8,895,457	177,920 1,883,847	3,444,154 17,269,419	60.0 467.5	1,859,031	60,438 1,965,988	674,655		391
30 Sep. '59 30 Sep. '59	9.2	15.3 5.0	3,0		7	7	20	Schuylkill and Susquehanna Schuylkill Valley	1,258,700 573,616	*		1,258,700 568,150	97,000		1,355,700 573,616	54.0 24.5 33.0		34,501 96,227	29,604 54,582	34	
30 Nov. '59 31 Dec. '59 30 Nov. '59	148.0 29.6	6.5	20,0	140.	- 8	3	12	Shamokin Valley & Pottsville Sunbury and Erie Tioga	6,393,712	107,252 85,932		500,000 4,506,920 97,550	396,000		1,321,847 10,1 ₆ 9,869	$148.0 \\ 29.6$		83,072	47,007	6	
30 Sep. '59 31 Mar. '59	26.4 78.0	=	2.1	=	4	11		Westchester and Philadelphia Williamsport and Elmira RHODE ISLAND.	1,410,638 3,650,682	74,677 380,847		682,170 1,500,000	944,169 2,361,973		4,148,920	26.4		125,597 191,970	4,502 96,308		1
31 Aug. '58 30 Nov. '58	50.0 13.6	=	0.5	-	9	13		N. Y., Providence and Boston Providence, Warren & Briston South Carolina.	434,698	1,588		1,508,000 287,917	306,500 109,937		2,158,000	13,6	23,514	208,439 23,005	96,571 1,278		
31 Dec. '58 31 Dec. '58 31 Dec. '58	54.9	1.5		182. 47.		3	2	6 Blue Ridge 1 Charleston and Savannah 6 Charlotte and South Carolina	801,615	34,372	250,000	1,916,515 706,365 1,201,000	217,577 195,266 384,000			13.2 51.9 109.6		283,263	151,536	6	
	40.3	21.3			- 10			- Cheraw and Darlington	600,000	* 324,161		400,000 1,429,008	200,000		2,919,554	49.3		341,190	125,871	-	
31 Aug. '58 31 July '58	22.5 32.0							- Kings Mountain	196,230 543,403	*		200,000 400,000	106,218		200,000 575,729	22,5 32,0		27,568	8,527	5	
28 Feb. '59 31 Dec. '58 31 July-'58	136.0	106.0		41.	9	59	79	North-Eastern South Carolina Spartanburg and Union	5,517,384	* 1,103,130	374,060	985,743 4,179,475	960,410 2,770,463	108,172	2,057,325 7,701,337	102.0 242.0 25.1		220,014 1,501,008	96,148 820,511		
1	30.0	_	1.	17.		10	. 1	TENNESSEE. 4 Edgefield and Kentucky 1 East Tennessee and Georgia.	857,947	*		333,204 1,289,673	612,000 2,020,000	60,900		30,0 140,0		9,359 318,718	7,486 187,466		
1859.	140.0 130.3	_	8. 5.	0 _	- 10 - 36	10 38	57	8 East Tennessee and Virginia 6 Memphis and Charleston	2,310,033	156,264 $743,729$	109,066	536,654 2,237,665	1,902,000 2,700,000	390,407 443,616		130.3 287.6		297,806 1,330,812	3 149,16° 778,030		
ort, 1	100.0		20. 30.	0 3. 6 55.	8	-	24	Memphis and Ohio	2,259,267	141,144 100,500		570,000 298,721	740,000			59,4	69,870	177,256	60,02		
Report,	59.0 47.4 34.2	_	2.7		1 1	1 5	5 4	9 Mississippi and Tennessee 6 Mississippi Central and Tenn 1 McMinnville and Manchester	892,710	82,908 56,816		798,285 317,447 144,894	554,949 632,500 406,000	22,369			54,175	83,129		6	
State	149.7				- 30	17	31	9 Nashville and Chattanooga.	3,632,882	*		2,256,479		21,76		159.0	117,895	675,832	310,19	3	
2	45.8 30.0	=	4.	2 11 6 8	7 -	5 5	5 -	Tennessee and Alabama Winchester and Alabama	76,016	76,016		595,922 216,962	860,000 413,000	204,54		45.8		75,120 1,248	47,57	9 -	-
- '58				158				TEXAS, (all aided by State). Buffalo Bayou, Braz & Col'r'd	0							32,0				-	
1 May '58	9 43.0	-		- 31	.0			Galvest., Houst. & Henderso Houston and Brazoria Houston and Texas Central						128,20	1,691,44	43.	0				-
'59	9 25.0	-		- 110 - 756	.0			San Antonio & Mexican Gulf Southern Pacific								25. 28.				: -	
11 May, '59 31 Aug. '59	9 90.7	_	8.	6 19	.6	7 1	8 1	VERMONT. Connect. & Passumpsic River Rutland and Burlington	2,345,724 3,989,708			1,200,000	800,000	1.013.76	6,392,14	90.	98,856 6 395,762				-
31 Aug. '59 30 Jun. '59	9 62.0 9 119.0		3.	4 -	- 1		5 2	Rutland and Washington Vermont Central	1,771,683	*		950,000		1,423,29	1,780,68 9 10,276,29	62. 9 166.	0 175,830 0 617,265	172,826	37,12	4-	-
30 Jun. '59 31 Aug. '59	9 47.0		0.		-	-	4	Vermont and Canada Vermont Valley	1,350,695	89,61	2	- 1,350,000 - 516,164	793,200	0	- 1,380,69 - 1,308,86	op 4 23.	er. by Vt	43,998			6
31 Aug. '51				129		-		Western Vermont VIRGINIA.		42,000		332,000		88,13		1	e r.b.Troj	& Bost	55,85	0	-
31 Aug. '56 30 Sep. '56 31 Mar. '59	8 75.8	-		- 65		9	8 2	— Alex., Loudoun & Hampshin 16 Manassas Gap Norfolk and Petersburg	3,262,990	209,90	10,500	3,038,500	418,000	292,95	6 3,939,72	9 75.		125,599	65,55	4 -	-
30 Sep. '59 30 Sep. '59	9 103.	9.	1 -4	5 -	- 1	8 -	0 1	— Northwestern Virginia 01 Orange and Alexandria	5,322,150	*		- 468,605 - 1,981,167	5,719,229	285,53	2 6,225,01	103. 5 97.	5 345,42	288,29	7 157,57	1	= ::
30 Sep. '5	8 59.	2 21.	3	=	- 1	4 1	7 1	79 Petersburg and Lynchburg 31 Petersburg and Roanoke	988,791	192,94		- 1,365,300 - 883,200 - 1,981,017		7 34,34	4 1,313,05	7 80.	4 5 263,89	310,98	8 186,08	5	5
30 Sep. '5 31 Mar. '5 30 Apr. '5	8 75.	1 -				0 1		70 Richmond and Danville Richm., Frederick & Potoma 92 Richmond and Petersburg	ic 1,985,579	*	52,800	1,033,600	680,11	5 116,55	0 2,183,23	2 75.	1	269,12	6 145,6	66	7 8
30 Sep. '5	9 38,	3 _		14	1.3	2 1	1 1	13 Richmond and York River 69 Seaboard and Roanoke	688,190 1,360,988	22,81	33,70	657,812 0 644,000	85,00 473,94	0 59,77	6 1,449,03	2 24. 7 80.	0	240,81	7 105,75	28 —	=
30 Sep. '5 31 Aug. '5	9 178. 9 204.	0 17. 2 10.	7	-	0.0 2	36 1	2 3	80 Virginia Central 85 Virginia and Tennessee	5,571,716	771,08		- 3,132,445 - 3,353,672	2 3,247,50	0 671,21	8 7,272,58	0 214	9 387,41		4 278,7	59	43 4
30 Sep. '5 1 Dec. '5			- 2	0 12	1.0	3		Winchester and Potomac			0	800,000	1	0 25.00	0	55	.0	- 00,00	10,0	8.6	
25 Mar. '5 31 Dec. '5	59 199. 58 40.	8 —	-	=		5 1		Milwaukee and Minnesota	1.830.073	*		- 10,872,000 4 1,000,000	0 10,414,06 600,00	6 996,58	7 22,282,65 5 1,908,55	3 199 5 40	.0 74,24		6 82,1	82	
31 Dec. '5	58 191.	9 42		3 -	7.8	13 3	33 6	Milwaukee and Horicon 33 Milwaukee and Mississippi Milw., Watertown & Barabe	919,75° 7,108,026	1,006,10	0	- 1,101,20 - 3,696,69	3 4,047,00			5 234		- 883,18	6 439,9	13	-
1 Jan. '5	57 50, 58 104. 58 10.	0	= ==	3	5.0 8.8 5.0		-	Milw., Watertown & Barabe Racine and Mississippi Wisconsin Central	3,802,016	*		345,86 2,705,72	1 132,00 0 1,417,00	0 1,085,3		1 86	.0		4 31,0	1.0	
	1							FOREIGN COMPANIES				1	-		100			S 41 20	THE CALL		
31 July '6	59 81.	0 -			- 3	16 1	17 5	141 Buffalo and Lake Huron				3,715,76				. 81	.0 166,24				
30 Sep. '8	59 37. 58 624. 59 229.	0 137	.0		8.0 2	04 13	30 2,3	17 Brockville and Ottawa 399 Grand Trunk	46,651,08	*		15,603,12 14,054,90	8 31,351,13	33	-46,954,20	31 761	.0 2,049,99	7 1,069,21	9 4,0		6 3
"	59 24 59 95	0 -				2	20 1,0	52 London and Port Stanley	22,100,02			12,009,00	0,200,04			24	0 37,08	1			3
1	59 54 59 25	0 -	-		_		8	52 London and Port Stanley 337 Northern (O. S. & H.) 57 Welland								- 54 - 25	0 89,22	2		::=	= :
80 Nov. 1	10 63	9 0	9	7	9.3			NEW BRUNSWICK. European & North Americanover New Brunswick and Canad	an 2,100,35	8 *	100	868,49		70,2	100	29	.9	A	1 11		-
	89 01						100	NOVA SCOTIA.	HE -	plais	30100	10 77 30 1	11-110	-	The Carlo		10 AAPP AP		Moiston		
				** 6	-	4.		New Gravada.	********								NY 4891 091				

AMERICAN RAILROAD BOND LIST.

*) signifies that the road is in the hands of receivers. (†) that the company is in default in its interest. "S. F.," Sinking Fund. "var.," that the bonds fall due at different periods

Description.	Amount.	Interest.	Due.	Price,	Description.	Amount,	Interest,	Due.	Price.	Description.	Amount.	Interest.	Due.	Pates.
Alabama and Florida :		-		-	Chicago and Milwaukee :		_		-	Eaton and Hamilton :		-	-	_
Mortgage	\$300,000				1st Mortgage (convertible)	\$512,000				1st Mortgage Erie and North-East :	\$757,734	+	var.	****
Convert. (guar. by Dir.) Land Mortgage	150,000 23,500		1863 1869		Real Estate 2d Mortgage	62,000 188,864		1868		Exchanged for Buff, and St. L.	149,000			
Alabama and Miss. Rivers:	20,000		1000		Chicago and Rock Island:					Evansville and Crawfordsville:	220,000		*****	****
State (Ala.) Loan	123,171				1st Mortgage	1,397,000	7	1870	94				*****	****
Mortgage	109,500				1st Mortgage (on 1st Division)	3,000,000	+7			Florida:-			*****	****
1st Mortgage convertible	526,000	7	1872		2d Mortgage (1st Land Grant)	3,000,000	18			Internal Improvement (State).	1,655,000		1891	****
2d Mortgage	225,705	8	1864		Real Estate Cincinn., Hamilton and Dayton :	350,000	18			Free Land, 2d Mortgage Florida and Alabama :	1,500,000	8	1891	****
1st Mortgage	500,000	7	1867		1st Mortgage	461,000		1867	94	Internal Improvement (State).			1891	-
Albany and West Stockbridge:	1,000,000	6	66-76		2d Mortgage *Cincinn., Wilm. and Zanesville:	950,000		1880	85	Free Land, 2d Mortgage		8	1891	****
Albany City (S, F.)	1,000,000	0	.00-10		1st Mortgage	1,300,000				Florida, Atlantic and Gulf Centr.: Internal Improvement (State)	300,000	7	1891	
1st Mortgage (Coupon) '60-'64	1,000,000	6	62-64		2d Mortgage	574,000				Free Land, 2d Mortgage	200,000	8	1891	****
Stock, convert. (Coupon)	710,000	6	63-66		3d MortgageIncome	158,000 250,500	***			Fox River Valley : 1st Mortgage	400.000	1	*****	
Dollar Bonds (Coupon)	988,000	6			Tunnel Right	1,000,000				2d Mortgage	180,000			
Sterling Bonds (Coupon) City of Portland Loan (Coup.)	484,000 1,500,000		1878		Cleveland and Mahoning :	694,500				Titabfield	52,015	17	1859	
Baltimore and Ohio :			00 10		1st Mortgage2d Mortgage	409,000				1st Mortgage (S. F.) 2d Mortgage (S. F.) Galvest'n, Houst, and Henders'n:	1,993,000	7	62-63	934
Maryland Sterling Mortgage Coupon	3,000,000 2,500,000		1885	84	3d Mortgage Clev., Painesville and Ashtabula:	38,800				2d Mortgage (S. F.)	1,738,000	7	1875	89
66 66 000000000000000000000000000000000	700,000	6	1880	87	1st Mortgage	564,000	7	1861	98	Gaivest ii, Houst, and Henders ii .				
44 44	1,128,500	6	1875	90	2d Mortgage Special (Sunbury and Erie)	303,000	7	1862					*****	****
Balt. City Loan	5,000,000		1867	94	Convertible Scrip	500,000 300,000	7	1874 1880		*Great Western, Ill.: 1st Mortgage (W. Div. 100 m.).	1,000,000	10	*****	
Bellefontaine and Ind. (1 Jan. '60):					Cleveland and Pittsburg:					1st M. (E.D. 84 m.), 2d M. (W.D.)	1.350.000	7 1		
1st Mortgage convertible 2d Mortgage	791,000 157,000		1866 1870	57	1st Mortgage (Main Line) 2d Mort. (M. L.) or 1st Extension	800,000 1,188,000		1860 1873	70 60	Old Sang, and Morg. Railroad . 2d Mortgage	41,000 323,000 374,426		*****	
Income (1859 and 1870)	104,500	7	var.		3d Mort. (M. L.) or 2d Extension	1,165,000	7	1875		Chattel (Equipment) Mortgage	374,426			
Real Estate (1858, '61, '63, '68) Belvidere Delaware:	119,750	7	YAL.		4th Mort, (M.L.) or 3d Extension Income	1,154,000 118,000				Greenville and Columbia : 1st Mortgage, Coupon	1,145,000			
1st Mort, (guar, C, and A.)	1,000,000		1877		Dividend Bonds and Scrip	491,825								
2d Mortgage	244,000	6			Cleveland and Toledo:			1907		Hannibal and St. Joseph :	2 000 000			
Black River and Utica:	244,000				Junction 1st Mortgage 1st Div. Junction 1st Mortgage 2d Div	377,000 305,000	7	1867 1872	56	Missouri State Loan (1st Lien). Land Security	5,000,000 5,000,000	7	20&30	594
1st Mortgage	370,000	7	1869		Junction 2d Mortgage	324,000	7	1862		2d Mortgage (convertible)	757,000	7		
Boston, Concord and Montreal:	200,000	6	1870		Tol., Nor. and Clev. 1st Mort Tol., Nor. and Clev. 2d Mort	522,000 299,600	7	1863 1863	77	Plain Harrisburg and Lancaster :	11,000	7	*****	****
2d Mortgage	300,000	7	1870		Junction Income	61,500	7	1862		New Dollar Bonds	459,872	6	1883	934
3d Mortgage Coupons	150,000 200,000				C. and T. Income (convertible)	192,950 409,900	7	1863 1864	77	Hartford and New Haven : 1st Mortgage	1,000,000	6	1873	97
Sinking Fund	200,000				C. and T. Income (convertible)	373,000	7	1864		Hartf'd, Providence and Fishkill:				
Boston and Lowell:	440,000	8	1979		C. and T. Dividend (convert.) . C. and T. Income (convertible)	199,735 129,000	7	1865 1870						
Mortgage Boston and Worcester :					C. and T. (S. F.) Mortgage	640,000		1885	74	***********************				
Mortgage (convertible)	100,000 500,000		1860 1860		Junction (Lloyd's)	5,000	7	1862		Houston and Texas Central:	210,000			
Buffalo and State Line:	-		1		*Cleveland, Zanesville and Cin. :	********				State (1st Lien) Loan Mortgage	125,000		1866	
Income (in '59, in '62)	500,000 200,000		1866	90	*Columbus, Piqua and Indiana:					Hudson River:				
Unsecured	200,000		var. 1864							1st Mortgage	1,980,000	77	1860	102
Erie and North-East	149,000	7			Columbus and Xenia:					3d Mortgage	1,840,000	7	1875	91§ 77
Burlington and Missouri: 1st Mort, on 1st Division	590,000				1st Mortgage	18,000 272,700		1809 var.	92	Convertible	1,002,000	7	1877	77
Burlington Loan	75,000				Connecticut River :				-	Ontional Right Scrip	65,000	7	1868	601
Cairo and Fulton (Mo.): State (Mo.) Loan	650,000	6	78-79		Mortgage (due 1862, '63, '78) Connectic't and Passump.Rivers:	253,000	0	var.		Construction	4,115,000	6	1875 1875	91
Camden and Amboy:					1st Mortgage	800,000				Free Land		7	1860	100
Mort, (chgd from Sterl'g)	367,000 888,000			97 97	Cumberland Valley: 1st Mortgage	116,500				Indiana Central : 1st Mortgage (convertible)	600,000	7	1866	
Mortgage	800,000	6	1849		2d Mortgage	97,000		*****		2d Mortgage	284,500	10		
Mortgage Sterling (£210,000)	1,700,000		1875 1864	874	Dauphin and Susquehanna:		+			Income	281,500	10	*****	
Sterling (£225,000)	1,080,000	6	1864		****					Indianapolis and Cincinnati:	500,000		1866	85
New Loan (iss'd \$337,000)	2,500,000 800,000	6	1887		Dayton and Michigan (1 Ap. '60):					2d Mortgage	400,000 200,000	7	1858	75
*Catawissa, Williamsp. and Erie :					2d Mortgage	300,000 2,200,000	8			Dividend	86,284	7	1898	
1st Mortgage	1,500,000 399,036	7	1865	32	Dayton and Western:					Income and Domestic	176,000			****
Chattel Mortgage	389,036	10	1871		1st Mortgage	300,000		*****	****	Ind., Pittsb. and Clev. (1 Jan. '60): 1st Mortgage	650,500	7	1870	
Cayuga and Susquehanna:					Delaware:					2d Mortgage	314,000	7		
1st Mortgage Unsecured	89,000	7	1862		1st Mortgage	500,000 65,000				Income	27,000 34,200			
Central of Georgia:					State Loan	170,000				Jeffersonville:				
Mortgage Central of New Jersey :	106,267	1	1863		Delaware, Lackawanna and W'n : 1st Mortgage	900,000		1871		1st Mortgage	289,000 392,000			
1st Mortgage	1,500,000	7	var.	105	1st Mortgage (E. Extension)	1,500,000		1875	954	2d Mortgage				
2d Mortgage Income	1,500,000 375,000		1875		2d Mortgage	2,600,000		1881	95	1st Mortgage (City and Town).	800,000 230,000	6	1870	
*Central Ohio:	1	1	1		Income (due 1862, '65 and '67) Detroit and Milwaukee :	1,263,170	160		874	2d Mortgage	250,000	61	1862	
1st Mortgage	450,000 800,000	7	1861 1864	35 35	1st Mortgage (convertible)	2,500,000 1,000,000	7	1875		*Kentucky Centr.(Cov.and Lex.):				
2d Mortgage	800,000	7	1865	35	2d Mortgage	750,000	10	1863		1st Mortgage	160,000 260,000	7		
3d Mortgage (S. F.)	950,000	7	1885		4th Mortgage (G. W. R. R.) Dubuque and Pacific :	500,000	8			2d Mortgage (convertible)	1,000,000	7		
Income (1858, '59 and '60)	1,365,800 1,172,200	7	var.							8d MortgageGuarantied by Covington	200,000	6		
Income (iss. to Muskingum Co.	100,000	7	1862		Dubuque Western :	500,000				Cincinnati (exchanged)	100,000	6		
Charleston and Savannah: 1st Mortgage (endorsed)	510,000	6			Eastern (Mass)	344,000	1			Income (issued 1854)	400,000 210,000	6	1860	
2d Mortgage	1,000,000				Dubuque Western: lst Mortgage Eastern (Mass.): Income (due \$75,000 annually). 2d Mortgage (convertible)	525,000	6	var.		Kent'ky Centr. (Lex. and Danv.):				
Cheshire: Mort. (1860, '63, '75 and '77)	786,400	7	var	1.3	2d Mortgage (convertible)	710,000	5	1862						
Chicago, Burlington & Onincy		1	1		3d Mortgage (convertible) 1stM.(State)\$75,000 a y'r after'65 East Tennessee and Georgia :	445,000 500,000		1874 var.	98	Keokuk, Ft. D. Moines and Minn.				
Consolidated 1st Mort, Chic, and Aur. 1st Mort,	1,660,000 405,000			95	East Tennessee and Georgia :	070.000				City of Keokuk, 20 years	400,000	101		
Ch. and Aur. 2d M. (S.F.)	303,000	7	1869		State, 1st Mortgage	970,000 150,000				City of Keokuk, (special tax) Lee County, 20 years		8		
Cent, Mil. Tr. 1st Mort, Cent, M. T. 2d M. (Conv.)	400,000 281,000	7	1864		Mortgage (ordinary) East Tennessee and Virginia:	790,688				Lee County, 20 years	- DIE III	1		1
41hicago, Alton and St. Lonis.		1				1,602,000	-			City of Keokuk	200,000	8		
ad Mortgage	********	1		***	State, 1st Lien	1,602,000 200,000 100,000			-444	Henry and Louisa Company's . Lehigh Valley :	50,000	8		****
let Mortgage	******	1	*****	****	let Mortgage (after State)	100,000		*****		Lehigh Valley :	1,500,000		*****	
The factor of th	150,000	1	1 422 5	6262	A CANADA TO THE PARTY OF THE PA	901200	1.8	PREMAR	100	f all fellen mantetillen.	1 1	1	17	1

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AMERICAN RAILROAD BOND LIST.

e signifies that the road is in the hands of receivers. (t) that the company is in default in its interest. "S. F.," Sinking Fund. "var." that the bonds fall due at different periods.

Description.	Amount	Interest.	Due.	Price.	Description.	Amount	Interest.	Due.	Price.	Description,	Amount.	Interest.	Due.	Drice
Crosse and Milwaukee :					Montgomery and West Point:			10.07		Orange and Alexandria:	100			Ī
st Mortgage (Eastern Div.)d Mortgage (Eastern Div.)	\$903,000 1,000,000				Alabama State Loan	\$122,622 350,000		var.		State Loan 1st Mortgage	\$400,000 1,055,500	8		8
t Land Grant (Western Div.).	4,000,000	†		15	Mortgage	450,000	8	1866		2d Mortgage	461,378	8		9
Land Grant (Western Div.). Mortgage (whole road)	353,600 1,700,000			15	Muscogee:	249,000	7			Pacific (Mo,): State (Mo.) Loan	7,000,000	-11	NU TO	E
arm Mortgage	1,087,700	1			1st Mortgage Nashville and Chattanooga:	245,000				State Loan (S. W. Branch)	2,800,000			
nsecured Bonds	1,785,000	1			Mortgage (State endorsed)	1,500,000				Construction	4,500,000			
ington and Frankfort : ortgage, due 1864, '69 and '74	130,000	6			Chat, and Clev. Subsc. (endors.) Not endorsed	150,000 24,000				Panama: 1st Mortgage Sterling	1,250,000	7	1865	1
le Miami :					*New Albany and Salem:					2d Mortgage Sterling	1,150,000		1872	
incinnati Loant Mortgage	100,000 138,000			85	Crawfordsville	175,000 500,000				Convertible	27,000	7		-
Mortgage	7,000	6			1st Mortgage	2,235,000				Pennsylvania: 1st Mortgage (convertible)	4,905,000	6	1888	h
Mortgage	981,000	6			1st Mortgage New Haven and Hartford :	-,,-				2d Mortgage2d Mortgage Sterling	1,928,000	6	1875	I
g Island : ate Loan [S. F.]	100,000	5	1876		**** **** *****************************					State Works Bonds	1,539,840 7,400,000	5	1870	1
t Mortgage isville and Frankfort :	500,000	6	1870	84	N. Hav., N. Lond, and Ston'gton:					Pennsylvania Coal Company:			523	1
isville and Frankfort : ouisville Loan	174,000				Mortgage	450,000 200,000	7			1st Mortgage	. 600,000	7		4
t Mortgage	248,000				Extension	100,000	10			Bangor City 1st Mortg. (Coupon	800,000	6	1874	I
t Mortgage isville and Nashville :					New Haven and Northampton:		1			2d Mortgage (Coupon)	250,200	6	1876	l
ate [Tenn.], 1st Lien	2,000,000				1st Mortgage	500,000)	1869		3d Mortgage (Coupon)	156,600	6	1871	l
t Mortgage	2,000,000				New Jersey: Company's (various)	711,000	0	var.	103	Pensacola and Georgia: State Internal Improvement		7	35 y's	4
ate [Tenn.]	372,000				New London, Willim, and Palmer:					Free Land		-		d
ortgage	24,000 10,000	7			1st Mortgage	500,000 300,000				Peoria and Oquawka:	1		100	ı
ortgagelison and Indianapolis :					2d Mortgage Income (convertible)	152,000				Peru and Indianapolis:	1		******	1
ate [Ind.] Loan					New London City					Petersburg:		- 1		ě
ortgagearietta and Cincinnati :					N. Orl'ns, Jackson and Gt. North.: State (Miss.) Loan	155,00	0			Petersburg: Mortgage (due 1863 to 1872)	103,00	0 7	var.	
at Mortgage [convertible]		71			1st Mortgage	3,000,00	0 8	1886		Petersb'g and Lynchb'g (S. Side)			-	
Mortgage		71			N. Orl'ns, Opelous, and Gt. West.:					State (Va.) Loan (S. F.)	800,00		******	
l Mortgageterling Income	1,500,000				Louisiana State Loan	621,00 1,500,00			-	1st Mortgage (1859-70-75) 3d Mortgage (1862-70-72)	365,00			
omestic			59-62	2	1st Mortgage (S. F.)	1,500,00 2,000,00	0 8	1889		Special Mortgage (1865-'68)	175,00	0 6	var.	
mphis and Charleston :	1 700 00				New York Central:	30			104	Last Mortgage (1861 to 1869)	133,50	0 8	var.	
tate [Tenn.] Loant Mortgage	1,100,000		1880		Albany Loan—Alb. and Sch'dy. State Loan—Sch'dy and Troy	127,00 100,00		1864	104	Phila., Germant'n and Norrist'n Consolidated Loan		0		ı
mphis, Clarkesy, and Louisy, :			1000		State Loan—Rochester and Syr.		2 5	1 1861		Loan of 1842	100,00	0		į
tate [Tenn.] Loan mphis and Ohio :	910,00	0 6			State Loan—Buffalo and Roch.	55,30	0 5	1865		Philadelphia and Reading:	POE OC	0 1	1860	
tate [Tenn.] Loan	1,340,00	0 6			State Loan—Roch., L. and N. F.	298,00 785,00	0 6	1865 1861 1883	91	Mortgage				
higan Central:				-	Stock Subscription Premium Consolidated Stock	8,000,00	0 6	1883	91	Mortgage (convertible)	886,00	0 6	1860	
et Mortgage Sterling	467,48 500,00			0.0	Real Estate	221,00	00 6		104	Mortgage (convertible)	3,209,60			į
t Mortgage (convertible)	258,00			- 90	New Convertible*New York and Erie:	3,000,00	10	1864	104	Mortgage (convertible)	3,586,50	0 6		
st Mortgage (convert.) Dollar	3.831.00	0 8			1st Mortgage	3,000,00		1867	100	Lebanon Valley R. R. (conver	1,500,00	0 7	1886	
st Mortgage (S. F.), convertible ch. Southern and N'n Indiana :	3,087,00	0 8		98	2d Mortgage 3d Mortgage (convertible)	4,000,00			96	Real Estate Mortgage	516,44	0	var.	
Lichigan Southern	993,00	0 17	1857		4th Mortgage (convertible)	3,729,00	00 7		66	Phila, Wilmington and Baltimor Mortgage Loan		29 6	1860	
Northern Indiana	985,00	0 17	1861	75	5th Mortgage Unsecured (convertible)	1.277.00	00	1883	85	Mortgage Loan	1,696,50	0 6	1884	
Frie and Kalamazoo	300,00 259,00	0 †	1862 1863		Unsecured (convertible)	2,618,00 2,443,00	00 7		29 29	Improvement Pittsburg and Connellsville:	119,00	00 6	1863	
Northern Indiana	299,00	0 1	1863			2,193,00	00		49	Pittsburg Loan	500,00	00		
ackson Branch			1865		New York and Harlem :		1			Alleghany Co. Loan	750,00			
oshen Air Line Detroit and Toledo	1,335,00 336,00	0 +	1868 1876			3,000,00			99	Connellsville Loan	100,00			-
teneral Mortgage (S. F.)	2,458,00	0 1	1885		3d Mortgage				79	Baltimore Loan	1,000,00	00		
d Mortgage	2,175,00	0 1	1877	48			00	1000		*Pittsb'g, Ft. Wayne and Chicag	200,00	00		**
st Mortgage	630,00	0 8			1st Mortgage	311,00		7 1860 6 1866	96	1st Mortgage (O. and P.)	1.000.0	00	1865	
st Mortgage				-	1st Mortgage			1875		2d Mortgage (O. and P.)	750,0		_ 1866	
st Mortgaged Mortgage	400,00				N. York, Providence and Boston	221 0	00			Income (O, and P.)	1,991,0		- 1873	
ilwaukee and Horicon :	200,00	"			North Carolina:	331,0	00	5		Bridge (O. and P.) 1st Mortgage (O. art', I.)	1,000,0	00	1872	ľ
st Mortgage	420,00			-	State Loan	2,000,0				2d Mortgage (O. and I.)	380,0		- 1873	
d Mortgage	150,00				2 13 22 1 12 12 13	1,000,0	00	6		lst Mortgage (F. W. and Chic.) Real Estate (F. W. and Chic.)	1,250,0		1873	
Farm Mortgagelwaukee and Mississippi :	100,00	io To			1st Mortgage	700,00	00			Mortgage, Consolidated Com			1887	
st Mortgage (convertible)	- 74,00		1861		2d Mortgage	224,50	00 _			Pittsburg and Stenbenville:			1000	
st Mortgage (convertible) st Mortgage (convertible)	650.00	00 8	3† 1862 3† 1863			35,9	10 -			MortgagePlatte County:	800,0	1	1805	
st Mortgage (convertible)	1,250,00	00 8	1877		Balt, and Susq. R. R. (Coupons	150,0		6 1866		State (Mo.) Loan	300,0	00 6	879	į
South-West Branch	350,00	00 8	1866		Md. State Loan (B. and Susq.)	_ 150,0		6 1870				00		
d Mortgage			1862 11859	35		175,0 1. 25,0	00	6 1870		lst MortgageQuincy and Chicago:	800,0	00	11 64-7	1
d Mortgage	500,00	00 8	1862		York and C. guar, by Baltimor	e 500,0	00	6 1877		1st Mortgage	1,200,0	00	1873	į
ssissippi Central:					N. C. Contract	_ 292,3	00	6 1875		_ Racine and Mississippi :	1000000	00	9 William	
st Mortgage	01 2	33 7				1,903,5	UU	6 1885		1st Mortgage (Eastern Division 1st Mortgage (West'rn Division				į
Cennessee State	45,00	00 6			. 1st Mortgage			7† 1859		Raleigh and Gaston:	- Chronical		0 1034	I
ssissippi Central and Tenn.: State (Tenn.) Loan					2d Mortgage			7† 1861		Coupon	100,0	00	1862	ĺ
ncome	- 529,0 95,5					2.000.0	00	6	-	1st Mortgage		!	1863	ĺ
ncome ssissippi and Missouri:	1	1			State Loan	2,000,0	00	6		Richmond and Danville:	- 1	10	197	
st Mortgage (convertible)	1,000,0					350,0	00	6		State (Va.) Loan	200,0		1875	į
d Mortgage (S. F.)	- 400,0 - 1,425,0	00	7			2,500,0	000		6	Mortgage (Coupon)	250,0	00	1859	ĺ
and Grant	7,000,0		7		Chattel Mortgage	214,5				Registered Richmond, Fred. and Potemac:	150,0	00	1860	
Ssissippi and Tennessee:	000				Northern (N. H.):					Richmond, Fred. and Potemac:	324,0	08	1860	į
Mississippi State Loan	9027		6 1885			219,5	. 00	vac		Sterling (£67,000)	54,5	00	1875	
st Mortgage obile and Ohio:	171,0	00	7 1876		Mass. State Loan	400,0	000	6 1877		Dividend Certificates	35,8	00	1857	t
obile and Ohio : City (Mobile) Tax Loan	400.0		by Class	1	Mortgage	205.8	300	6 1860		Dividend Certificates	265,8		1869	1
Tennessee State Loan	674.8		6		Dividend Scrip and Bonds	16,0	330	7 1860 6 var.		Coupon	159.0	000	1875	į
Alabama State Loan	389.4	10	6		_1 Ohio and Mississippi (O. and Ind.)	1.	131	- P.G	107	*Rutland and Burlington:	- Winds	000	STREET	J
Income	954 7	15	8 1861		1st Mortgage	2,193,		1858		1st Mortgage 2d Mortgage				j
Theome	9761	32	8 1862 8 1865			316,9 4,637,9	920	1 1858	5	3d Mortgage	426,	100		ı
Income Sterling Mississippi State Loan		00	8 1867		Income	3,591,	185	1 1858		Sacramento Valley:	To White	MIN.	C. Edini	Ñ
countrill(7	200,8	35	6 1883	-		A ST THE PLAN	171	F. 1 17 10	18.	1st Mortgage	400,	W.		ø

AMERICAN KARREDAD JOURSELL

AMERICAN RAILRO	AD BO	NI	LIS	ST.	New York St			12.00		100
For explanations see p	receding	DAG	es.		Selling Prices for the w					
	OFFICE OF			_	FEDERAL STOCES:-	P. 0.	Bat.v.	M.11.	Tu.12	. 11.11
South Andrews of the land	l ti	1		1	U. S. 5s, 1874	102	104	105 102		
Description,	Amount	Interest	6	Se.	STATE STOCKS:-	2029	Tong	2024		
- Linear Grand State of State	Am	1	Due.	Price.	California 7s	****		105		
Sandusky, Dayton and Cincinnati		- -		-	Georgia 6s			105		
Mortgage	182.00				Indiana 5s		61	62		
Mortgage	1,000,00	00 7			Rentucky os		01	02		
Dividend	224,00	0 6		32	Louisiana 6s 98					
Sand'sky, Mansfield and N'wark:	1 900 00	0 4	1		Michigan 6s		****			
1st Mortgage	1,290,00			-	Minnesota 8s					
1st Mortgage	250,00		1 1858 1 1856		New York be 1874	84#	848	847	84	84
1st Mortgage (R. and W. Br.) - Unsecured	100,00		1858		" 6s, 1865			****		
Beaboard and Roanoke:			1860	1	North Carolina 6s 98‡ Ohio 6s, 1860	99			984	
1st Mortgage	75,00	0	_ 1870		Tennessee 6s, 1890 921		927	924	927	92
4th Mortgage	60,00	0	- 1856			93‡	931	93	931	93
State Loan	200,00				Brooklyn City					
Sterling	183,33	3 6			Chicago, Burl. and Q. 75	75	75	75	75	75
Auditor's	246,50				Chicago and Rock Isl. 69‡ Clev., Painesv. & Asht	694	69	694	691	68
Southern Mississippi: 1st Mortgage	500,000	0			Clev. and Pittsburg	10	10			
South-Western (Ga.):	1		10		Clev. and Toledo 29‡ Del., Lack. and West. 92	29# 92#	29½ 94	30 95	30 96	30 96
1st Mortgage	631,000		1875		Galena and Chicago 64	64	644	637	631	62
1st Mortgage	500,000)			Hudson River 48‡ Illinois Central 63‡	63	63	634	48章 62章	48 62
2d Mortgage*Steubenv. and Ind. (P. C. and C.):	450,000				Indianapolis and Cinc				****	***
1st Mortgage	1,500,000)			Michigan Central 53 M. S. and N. I. guar'd, 24	525 234	524 244	524 244	524 244	52 24
2d Mortgage	900,000				M. S. and N. I 124	124	12	124	124	11
*St. Louis, Alton and Chicago: 1st Mortgage	2,000,000 1,535,000	7			Milwaukee and Miss. 62 New Jersey Central	120	****	120	****	119
2d Mortgage	1,535,000	10			New York Central 824	82 194	82 19#	821 191	817	81
St. Louis and Iron Mountain:				1	New York and Erie 194 N. York and Harlem. 124	12	124	124	121	12
State (Mo.) Aid	2,501,000 500,000				N. Y. and H. "pref." - 394	39	39	39	39	38
St. Louis County Subscription -	1,000,000				Panama	134± 41±	1344	1344	1344	134 41
Carondelet Subscription Sunbury and Erie	50,000				RAILROAD BONDS:-					
Mortgage	1,000,000				Chic, and N.W. 1st M	****	50			
Mortgage	7,000,000	5			Cl. & Tol. S.F. 7 p.c. '85 73	80 73±			73	
					D.L.&W. 1M.8p.c. 71-5	61			****	
Terre Haute, Alton and St. Louis: 1st Mortgage (convertible)	1,000,000	7+	162-79	50	" 2M.8p.c.'81 Gal.and Ch.1M.8p.c.'63			96		
2d Mortgage (convertible)	2,000,000	71	68-70	36	" 2M.8p.c.'75 Hann. & St.J. 1 M. 8s 72½	92		92		
1st Mortgage (Bel. and Ill.) 2d Mortgage (Bel. and Ill.)	517,000 494,000		1873 1869		Hann. & St.J. 1 M. 8s. 72g Hudson R. 1M.7p.c. 69	107			E	
3d Mortgage (Bel, and Ill,)	503,000				" 2M.7p.c.'60103		103		1031	
Pennessee and Alabama : State (Tenn.) Loan	814,000				" 3M.7p.c.'75	91 91	92 91‡	914	91 91	91
Mortgage	46,000				Illinois Centr. 7 p.c. 75 914 6 p.c. 75					
Terre Haute and Richmond: 1st Mortgage (convertible	230,000	7	1866		Mich. Cen.S.F. 8 p.c.'82 "conv.8p.c.'69				98	
foledo, Wabash and Western:	or treatment of				M.S.&N.I. 1 M. 7p.c. 85					
Foledo, Wabash and Western: 1st M. (L.Er., Wab. and St. Louis) 2d M. (L. Er., Wab. and St. Louis) 3d M. (L. Er., Wab. and St. Louis)	1,000,000		1865 1869		" 2 M.8p.c.'77 " S. F. '85		****	48	48	
3d M. (L. Er., Wab, and St. Louis)	1,200,000	71	1891		N T Control 1st M					
Real Estate (L.Er., W. and St.L.) 1st Mortgage (Toledo and Ill.)	300,000 900,000		1861 1865		N.Y. C. 6p.c. certif. 83 " 1 M. 7 p.c. 64 N.Y.&E. 1 M. 7 p.c. 67 " 2 M. 7 p.c. 59	93	104			
2d Mortgage (Toledo and Ill.)	800,000	71	1865		N.Y.&E. 1 M. 7 p c. '67	100	100	100	100	100
3d Mortgage (Toledo and Ill.)	600,000	71	1865	****	" 2 M. 7 p.c. '59 " 3 M. 7 p.c. '71 88		88	894	88	96
1st Mortgage				16	" 4 M. 7 p.c. '80	65		66		****
2d Mortgage				14	" 5 M. 7 p.c. '83 conv.7p.c.'62	46	591	60		
Mort, guarantied by State of Va.	100,000		1880	85	" " 7p.c.'71			****		
Mortgage	206,000 941,000		1872 1884	821	N.Y. & H. 1 M. 7p.c. 73	46	46 99‡			
Dividend, due 1865, '66 and '75	238,346	6	var.		" 2 M. 7p.c. '64			98		
Income (1859 to 1863)	168,382	7	var.		" 3 M. 7p.c.'67 Penp. 1M.7p.c.conv.'88	85				
Virginia and Tennessee:	1 000		1000		" 2 M. 6 p.c.st'g '75		****			
State (Va.) Loan 1st Mortgage	1,000,000 500,000		1887 1872	85	Ph. and Read. 6 p.c. '60 " 6 p.c. '70	****				
Fractional Mortgage	28,500	6	1868	824	T. H. and A. 1M. 8s 72					
2d or Enlarged	1,000,000 203,000	6	1884 var.	80	" 2M. 8s'70	42	43	43		43
3d Mortgage (Income)	431,000		1865	83	BANK AND INSURANCE					
Warren (N. J.): 1st Mortgage	568,500		1875		STOCK:— Am. Exchange Bank-100	1004	100%			
Watertown and Rome:	900		ms20, 14		Am. Exchange Insur					
Mortgage (new bonds)	800,000	7	1880		Atl. Mut. Mar. Insur Continental Insurance					****
Sterling (£899,900)	4,319,520	5	68-71		Continental Bank 103	102				
Albany City (Alb'y and W. S,) Western Vermont:	1,000,000	6	°66–76		Corn Exchange Bank Commerce, Bank of103		102	103	103	
1st Mortgage	700,000		1861		Hope (Fire) Insur		1024	100		
Villiamsport and Elmira 1st Mortgage	1,000,000	7	1890		Marine Bank	104	104		****	****
**** **** **** ************************	1,000,000				Mercantile (Mar.) Ins.104	103	105			
Wilmington and Manchester:					N. Y. (F. & M.) Insur			****	****	****
1st Mortgage	596,000				Nassau Bank			****		****
2d Mortgage	1,000,000				Republic, B'k of the	****	****			
Vilmington and Weldon:	177,000	***	*****		Shoe and Leather B'k		****		****	
Mortgage, payable in England Sterling, issued in 1858	443,555				Misquillaneous:			nh.		Ow
Company's, endorsed by State	144,500 203,500	***	327		Del, and Hud. C. Co Cumberland Coal Co	13#		97	181	97
Company's, endorsed by State Winchester and Patomac:	englos.	10	Trick is	Til	Penn'a Coal Co. Pacific Mail S. S. Co., 984				864	86
Mortgage	120,000	0	1807	-+47	Canton S. Co., 98	984	92	924	92 81	91
Lat Marigago	898,000	+	*****	****	Broomlyn Water Wa	2003	1004	104	****	****
The second second second	- 35 T 35	187	1982	135.1	F. 11			7	9511	1-33

	The following are the closing price	8	in	the
	London Market on the 2d June:		-	
	TT 11 1 7 7	to	9	5
	Illinois Central 6 p. c. red. 1875 77	to		
	Do. 7 p. c. red. 1875 80	to		
	Do. do. Fr.L'd red. '60.91	to		
	Do. \$100 shares, \$60 p'd.44	to		
	Mich. Cen. 8 per cent. con. '6085	to		
ı	Do. do. 186984	to		
	Do. do. 1st mortgage		7	•
ı	(sinking fund), 188284	to	8	6
	Do. \$100 shares45	to	5	0
١	Michigan S. & N. Indiana 7 per ct.			
ı	(sinking fund) 1885	to	6	3
Į	Do. \$100 shares 10	to	1	5
ı	New York Central, 6 per cent. (sink-			
I	ing fund) 1883 82	to	84	1
ĺ	Do. 7 per cent. 186493	to	90	5
I	Do. 7 per cent. (sinking f.) 1876.94	to	96	6
I	Do. \$100 shares	to	73	3
١	New York and Erie 1st mortgage 7			
Ì	per cent. 1867 89	to	90	0
I	Do. 2d mortgage, 1869 86	to	8	8
l	Do. 3d do. 1883, assented76	to	78	8
Ì	Do. Bonds, 1862, '71, '75 do45	to	48	8
l	Do. Shares, assented	to	19	91
	Pennsylvania Central B'ds, 1st mort.			
l	conv. 6 per cent90	to	-	
i	Do. 2d mort. 6 per cent. sterling 89	to		
۱	Do. \$50 shares	to		
l	Phila. and Reading B'ds, 6 p.c., 1860.78	to	80)
I	Do. 6 per cent. 1870	to		
ı	Do. \$50 shares	to	25	2

American Railroad Journal.

Saturday, June 16, 1860.

New York and Eric Railroad.

A decree of sale of this road under the 5th mortgage, in pursuance of the plan of re-organization, has been obtained. There appears to be no obstacle to its being carried out. The Second mortgage bonds are still unadjusted, but no serious trouble is anticipated from the action of their holders. These bonds are worth nearly par. If they could be converted into 3d, which in this case would become Second mortgage bonds, the latter, we are confident, would command a premium. Is there not some way of bridging over the space between these two securities, and save the company from any loss by the process?

Railroads in Minnesota.

The two railroads that had made the most progress in this State, the Minnesota and Pacific and the Transit, are about to be sold on behalf of the State for non-compliance with the conditions annexed to the grants of land made them.

This is an unfortunate termination of the rail-road enterprises in this State, but if it was inevitable, it is well that it came at an early day. We take it that the sales of the rights of the present companies will not, of necessity, defeat the construction of the roads altogether. Some new and better plan will be devised to render available the really valuable grants of lands made to the State for the construction of public works, which will ensure their construction as fast as they may be needed, or as fast as the means therefor can be furnished.

The State made a double mistake when she undertook to aid the railroads. The system proposed was entirely too large, while its credit proposed to be extended was upon such conditions as rendered it entirely unavailable. It simply encouraged the railroad companies on to their own destruction. At no time since their issue, could

the State good rea for the p done, the the hami

The S use. So late year them the offices, e rate dwe improve been als bells, wl whereas be replie nel. Th make th often a l pipe to c the intro cessity f whistle the large tisement represen usually whistle

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Man The transistir Roelofse W. Power session of tary. Obeen appimmedia

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Lexim This election tem., W. Gower, complete which is

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the State bonds be sold at any price, for the very good reason that no adequate provision was made for the payment of their interest. Had this been done, the two roads, instead of being brought to the hammer, would at this time have been in active operation.

Alarm Whistle Indicators.

The SPEAKING PIPE is fast coming into general use. Scarcely a building has been constructed of late years without the insertion of one or more of them therein. For hotels, factories, store houses, offices, etc., they are indispensable; and no prirate dwelling can be said to have all the " modern improvements" unless the SPEAKING PIPE has been also included. They are far preferable to bells, which require to be answered in person; whereas a query propounded through the pipe can be replied to immediately through the same channel. The great difficulty heretofore has been to make the voice heard beyond a certain limit, and often a bell was required in connection with the pipe to call attention to it. Now, however, since the introduction of the ALARM WHISTLE, the necessity for the bell is entirely precluded, as the whistle can be heard to the most remote corner of the largest room. We give elsewhere the advertisement of the manufacturer, accompanied by a representation of the entire apparatus. They are usually affixed to both ends of the pipe. The whistle is within the box, held firmly against the inner edge of the mouth-piece by a spring attached to the lower end of the crank, of which a view is given. In using, the crank should be turned back by the thumb, carrying with it the whistle. the alarm is then sounded by blowing (through the pipe) the whistle at the other end. In conversation, both ends require to be open. We have them is use both in our offices and at home, and of all the modern improvements, we find this the most

Marietta and Cincinnati Railroad.

The trustees for the bondholders of this road, consisting of Messrs. Noah L. Wilson, Wm. F. Boelofson, E. W. Fernie, David Gibson, Thomas W. Powell and J. J. Heseltine, took formal possession of this road on the 8th inst. Mr. Wilson was elected Chairman, and Mr. Roelofson Secretary. Orland Smith, Esq., the late Receiver, has been appointed Agent and Superintendent. He immediately issued a circular to the employees under the previous organization, continuing each in his position, at the same salary, until further orders.

Lexington and Southern Kentucky R. R. This new company has been organized by the election of Charles Caldwell, President, pro

irm., WM. J. MOBERLY, Secretary, and A. G. Gower, Superintendent and Engineer. The early completion of the road to the Kentucky river, to which point it is already graded from Nicholasville, will insure its rapid construction to Danville via Harrodsburg.

Bethlehem Rolling Mills.

At the last session of the Pennsylvania Legislature a supplement to a law of 1857 was passed, incorporating "The Bethlehem Rolling Mill and Iron Company," to be located at Bethlehem. Within a few days a subscription to the stock was Pened, and has already been filled by capitalists in that region and in Philadelphia, to within some liventy thousand dollars of the required amount,

Kentucky Central Railroad.

A meeting of the directors of this road was held at Danville, Ky., on the 6th, where they were met by a committee of citizens of Boyle and adjoining counties, for the purpose of discussing the question of an extension of road. No definite action was taken, but a comparison of views and propositions gave much confidence in the ultimate completion of the work.

It is understood that a number of the citizens of Danville, have determined to take stock in the road, and active measures will be taken to raise the amount required for its completion.

New York Machinery Depot.

In another column will be found the advertisement of Messrs. Stevens, Brother & Co., of their establishment at 222 Pearl street, New York, at which they have an extensive assortment of machinery of all kinds, embracing Stationary and Portable Steam Engines, Lathes, Planes, Drills, Belting, Woodworth's Planing Machines. Also Dick's Celebrated Anti-Friction Shears, Presses and Punches. Dick's Press enjoys the reputation of being the most convenient, easily handled and powerful presses ever constructed, and is rapidly superseding all other kinds. It has only to be seen to carry conviction as to its value. At the Messrs. STEVENS establishment, railroad companies and parties wanting machinery of any kind can be promptly supplied.

We invite attention to the Advertisement in another column of R. T. Edwards, Esq., by reference to which it will be seen that he has for sale Wrought Iron and Cast Iron Pipe, and connections for Steam, Gas and Water purposes. Also Tools of every description connected with the trade. Lightning Rods and Fixtures of all the various kinds, constantly on hand at manufacturers prices. Address R. T. Edwards, Esq., 261 Pearl St., New York.

Mississippi and Missouri Railroad.

This Company held its annual meeting in Dav. enport, on the 4th. The officers elected were:

President—Hon. J. A. Dix, of New York.

Treasurer—F. H. Tows, of New York.

Secretary—Hiram Price, of Davenport.

The old Board of Directors was elected, and Hon. J. B. Grinnell, of Grinnell, Iowa, was added to the Board, whick embraces Hon. N. B. Judd and W. B. Ogden, of Chicago.

This road is now progressing westward, through the energy of Mr. Durant, of New York, the contractor, who will soon have thirty miles of track laid west of Iowa City.

Peoria and Bureau Valley Railroad.

The stockholders of the Peoria and Bureau Valley Railroad Company held their annual meeting on the 8th inst., and elected the following directors for the ensuing year:—N. B. Judd, H. Farnham, Chicago; T. C. Durant, Clark Durant, New York City; John Hamlin, Peoria; F. Tows, New York City; Hon. N. B. Judd, of Chicago, was re-elected President, and all the o'd officers were also realected.

Sunbury and Eric Railroad.

It is understood that the Sunbury and Eric Railroad Company will run their ewn road from Sunbury to Whetam, a distance of eighty-three miles, on and after the first day of July next, when they will have one hundred and forty-nine miles in operation.

Lake Ontario and Hudson River Railroad.

The Lake Ontario and Hudson River Railroad was sold in the village of Saratoga, on the 11th inst., by a decree of the Court, on foreclosure, for \$5,000. The purchase includes the road-bed from Greenfield, in Saratoga County, to Sacketts' Harbor, with the franchise and charter. The referee will proceed to sell the lands belonging to the company, aside from their road-bed, forthwith. We presume that a new company will be immediately organized on the ruins of the old. The expenditures that have been made on the line of this road, which are considerable, will enure to the benefit of the new parties.

Pilot Knob, Cape Girardeau and Belmont Railroad.

The people of Cape Girardeau are agitating the question of extending the Iron Mountain Railroad from Pilot Knob through Cape Girardeau to Belmont, opposite Columbus, Ky., there to unite with the Mobile and Ohio road, and, through it, with the entire scheme of Southern roads. They are heartily seconded by the citizens of Columbus, and we observe that a Convention of the friends of the project is called to meet at Cape Girardeau on the 27th of June.—St. Louis News.

Hudson River Railroad.

At an election for directors of this road held on the 11th inst., the following gentlemen were chosen: Samuel Sloan, James Boorman, John David Wolfe, Edward Jones, William Kelly, D. Thomas Vail, Erastus Corning, Wm. H. Hays, Robert P. Getty, Henry A. Smythe, J. B. Johnston, E. H. Miller, Moses H. Grinnell. At a subsequent meeting, Samuel Sloan was re-elected President' and D. Thomas Vail, Vice-President.

Terre Haute, Alton and St. Louis Railrea !.

At a recent meeting of the stockholders of this road, held at Mattoon, Ill., the following Board of Directors were elected: Wm. D. Griswold, Terre Haute, Ind.; Robert Smith, Nathaniel Hanson, Alton, Ill.; Anthony Thornton, Shelbyville, Ill.; R. B. Sutherland, Dudley, Ill.; T. A. Marshall, Charleston, Ill.; J. P. Usher, Terre Haute, Ind.; John Stryker, Rome, N. Y.; Chas. Butler, New York City; Willis Phelps, James Barnes, C. Rice, Springfield, Mass.; L. P. Sanger, St. Louis.

New York Central Railroad.

The earnings of this road for 8 months of the present fiscal year, are \$4,351,461 against 3,926,-147 for 1859, showing an increase of \$425,314 The rate of increase has been about 11 per cent. A similar rate for the year would give a total increase of about \$700,000, which is equal to nearly 3 per cent. on the capital stock of the company. The rapid recovery in the earnings of the road would seem to render certain the continuance of fair dividends. The rate paid the past year was 7 per cent.—the amount being \$1,679,782. The total earnings of the present year will be about \$7,000,000.

Galena and Chicago Railroad.

The following gentlemen have been elected directors of this road, viz: W. L. Newberry, W. H. Brown, John Wentworth, O. Lunt, F. Mosely, J. McCord, Jonathan Burr, F. K. Rogers, Chicago; Wm. Larned, New York City; D. A. Knowlton, Westfield, N. Y.; W. H. Ferry, Utica, N. Y., Thos. Robinson, Rockford, Ill.; Charles S. Hempstead, Galena, Ill. The Board of Directors subsequently met, and re-elected W. L. Nawannay, President, and W. H. Brown, Vice-President,

Chartiers Valley and Pittsburg and Steubenille Railroads.

We observe, by proceedings of meetings held at Mansfield and Bridgeville, that the people along the lines of the Chartiers Valley and Pittsburg and Steubenville Railroads are making a movement in the right direction to insure an early commence-ment and completion of these valuable improvement and completion of these valuable improvements, by relinquishing all claims for rights of way, lands and damages. To the citizens on the south side of the river, these roads will be of immense benefit in affording them facilities for coming to the city, and for the transportation of the products of their farms, their coal, stock, &cc. We have always felt that, were we the owner of property, we would afford every possible facility to improvements of this sort. What is the value of a few acres of land, occupied by a railroad, in comparison to the many advantages that the property-holder along the line derives from its use? Faholder along the line derives from its use? Fa miliar as we are with the character, quality, and location of lands on the south side of the Monongahela, we should not be at all surprised to see both these lines of road dotted with country seats, villages, and hamlets, from one end to the other. An hour's ride will carry the resident of Washington to Pittsburg, and an hour and a quarter will bring the citizen of Steubenville here—intermediate travel in proportionate time. We are informed by those who have taken the trouble to inquire, that were this question of right of way, &c., properly adjusted, the work on both these lines would, in all probability, be speedily commenced; without the settlement of this vexed question, it is difficult to say when, if ever, anything will be done on these important works.—Pittsburg Dispatch.

Mississippi, Memphis and Missouri Railroad.

We learn from a communication the prospects of this road are flattering. It commences at Canton, Missouri, on the Missouri River, and runs through the northern tier of counties via. Memphis in that State, and making its western terminus at Council Bluffs. The enterprise was projected but a few months since, but we learn that several miles of the road, including the roughest and heaviest work, from the river bottom to the table land, are graded, the heaviest bridge of the first section completed, and thousands of ties laid along the line ready for the track. It is intended to prose-cute the grading through the prairie at the rate of a mile a day, and it is the intention of the Company to complete and stock the road for running, as far as Memphis, fifty miles from Canton, by the first of January next.—Cin. Com.

Iron for the St. Joseph and Marysville Road

The steamer St. Cloud has arrived, with five hundred and sixty tons of railroad iron, being a part of the purchase made for the above road. The iron will be forwarded by the Hannibal and St. Joseph Railroad immediately, and the work of track-laying will commence by the middle of this week. We have every reason to believe that the negotiations pending for the additional three thousand five hundred tons of iron will be consummated, which will enable the company to extend the track westward from the city a distance of fifty miles.—Mo. Democrat.

Watertown and Rome Railroad.

At the annual meeting of the stockholders of the Watertown and Rome Railroad Company, held at Watertown on the 6th inst., the following gentlemen were e'ected Directors of this Company for the ensuing year:

William C. Pierrepont, P. Manor, Philip Dater, Samuel F. Phelps, John P. Yelverton, Marcellus Massy, New York; H. Alexander, Jr., Henry Gray, Springfield, Mass.; David Ulley, Rome; Solon D. Hungerford, Adams; William Lord, Brown-ville; Calvert Comstock, Albany; Talcott H. Camp, Willard Ives, Watertown.

At a subsequent meeting of the Board, William C. Pierrepont was re-elected President, and B. E. Hagerford, Becretary, T W before ber ben 1000

and W. H. Brown, Pleasterlines.

The Western Railroads centering at Cincinnati have reduced the through rates from Cincinnati to the four Eastern cities 10c. on Flour, and 5c. on fourth class Freight. The following, then, are the

	our.	4th class.
New York, rail \$	90	45
New York, rail and water	80	40
Boston, rail	00	50
Boston, rail and water	90	45
Philadelphia, rail	80	40
Philadelphia, rail and water	70	35
Baltimore, rail	70	35
Baltimore, rail and water	60	30

Chicago and North Western Railroad

The following gentlemen have been elected directors of this road for the ensuing year: Wm. B. Odgen, Chicago; W. A. Booth, John Maxwell, H. H. Boody, Charles Butler, New York; T. H. Perkins, Boston; Geo. M. Bartholomew, Hartford; M. C. Darling, P. H. Smith, J. J. R. Pease, A. Winslow, L. M. Miller, A. L. Pritchard Wiscon-

The new Board organized and appointed Wm. B. Ogden, President; Perry H. Smith, Acting President; George L. Dunlap, General Superintendent; Geo. P. Lee, Treasurer, and E. De Witt Robinson, General Ticket Agent. These appointments are all old officers of the road.

Hackensack Railroad.

The project of building a railroad between the village of Hackensack and some point on the line of the New York and Erie has been agitated for several years. Last Winter some amendments were obtained to the charter, after which the stock (\$70,000) was subscribed by residents along the line. The work has been let to contractors, who are now energetically at work on different points of the route, and expect to have the grading com-pleted by September next. The road will unite with the Erie near Boiling Spring, about eight miles from Jersey City, proceeding along the base of Berry's Hill, to its terminus, five miles, with a branch to the village of Lodi, one mile in length. There are no large rivers requiring to be bridged, no heavy excavations to be made, or depressions to be filled; the land will cost almost nothing. Hackensack is one of the most attractive villages in the State, with a population approaching two thousand, and growing rapidly. Lodi is principally know for its extensive print works, now employing four hundred operatives. The tonnage to and from that place will form a very important portion of the business of this road. It is expectto be in running order by November, when frequent and cheap trains will be run to and from the Long Dock.

Dubuque and Pacific Railroad.

At the annual meeting of the stockholders of this road, recently held at Dubuque, the affairs of the company were found to be in an improved condition. Arrangements are being made to complete the road from its present terminus to Cedar Rapids, a distance of twenty miles. This will take the road to the rich valley of the Cedar, nearly one-third of the distance to the Missouri. It is now finished ten miles west of Independence, and eighty miles west of Dubuque.

The Rockville Railroad.

The Board of Directors of the Evansville and Crawfordsville Railroad have appointed B. B. EBBITT, Esq., Chief Engineer of the new line from here to Rockville. Mr. EBBITT informs us that he is now engaged surveying an air-line route through this county to the edge of Parke. There is no longer any doubt about the completion of the road to Rockville, and we congratulate our citizens on the prospect for another railroad leading into a rich and fertile region of country.—Terre Haute Journal.

Pike County Railroad.

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At the annual election of the stockholders of the Pike County Railroad, held in Griggsville, Ill., on the 4th inst., the following gentlemen elected Directors for the ensuing year: Maj. Thos A. Harris, Judge John B. Helm, Geo. W. Shields, T. H. Towner, Wm. T. League, Geo. Wike, Alex. Starne, Jas. McWilliams, O. M. Hatch. Major Thomas A. Harris was elected President, M. S. Ayre, Secretary and Treasurer, and Joseph E. Clough, Chief Engineer. We learn that the work is progressing finely, and that the grading, masonry and bridging will be completed from the Illinois river to the Mississippi river in sixty days.— St. Louis News.

\$500,000 EIGHT PER CENT. LAND GRANT MORTGAGE BONDS GRANT MORTGAGE BONDS AND NEW ORLEANS RAIL ROAD COMPANY (Texas Division), secured by a mortgage upon one hundred and six (106) miles of railread and its appurtenances, of the estimated cost of \$2,220,000, and upon seven hundred and sixty-sight thousand (768,000, arcres of valuable land, are now offered to the public as one of the most desirable and reliable securities at present upon the market.

upon the market.

THIS ROAD
is the Texas Division of the great trunk line which, with
in twelve to eighteen months, will connect Houston, Galveston and every important point in Texas, with New
Orleans, and, in communication with the lines running
North and already completed, place New York within 90
hours of Houston. hours of Houston.

hours of Houston.

THE BONDS

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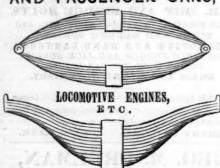
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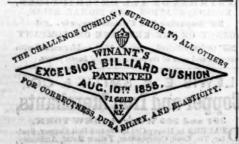
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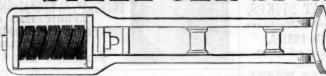
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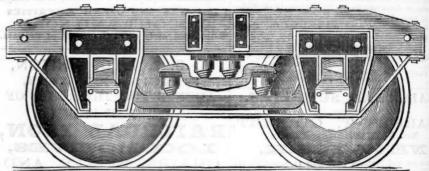


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